

**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED**

**Unaudited Financial Statements for the Year Ended 30 September 2022**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 12701077)**

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for the Year Ended 30 September 2022**

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**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED**

**Company Information  
for the Year Ended 30 September 2022**

**DIRECTORS:**

J W Ackrill  
A G Xydias  
M G Sheppard  
Mrs C M Ackrill  
S R Bland  
A E Tross  
Mrs K Nolan

**REGISTERED OFFICE:**

2nd Floor, The Exchange  
17-19 Newhall Street  
Birmingham  
West Midlands  
B3 3PJ

**REGISTERED NUMBER:**

12701077 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 12701077)**

**Balance Sheet  
30 September 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,798		1,150
Tangible assets	5		<u>2,867</u>		<u>1,316</u>
			5,665		2,466
<b>CURRENT ASSETS</b>					
Debtors	6	143,085		122,664	
Cash at bank		<u>4,787</u>		<u>11,599</u>	
		147,872		134,263	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>243,030</u>		<u>136,813</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(95,158)</u>		<u>(2,550)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(89,493)		(84)
<b>PROVISIONS FOR LIABILITIES</b>			469		469
<b>NET LIABILITIES</b>			<u>(89,962)</u>		<u>(553)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(90,062)</u>		<u>(653)</u>
			<u>(89,962)</u>		<u>(553)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 12701077)**

**Balance Sheet - continued  
30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2023 and were signed on its behalf by:

J W Ackrill - Director

The notes form part of these financial statements

**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 12701077)**

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Centrick Valuation & Professional Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The below criteria must also be met before recognising turnover in relation to the provision of services.

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- 1) The amount of turnover can be reliably measured;
- 2) It is probable that the company will receive the consideration due under the contract;
- 3) The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- 4) The costs incurred and the costs to complete the contract can be measured reliably.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**CENTRICK VALUATION & PROFESSIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 12701077)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 October 2021	1,800
Additions	<u>2,998</u>
At 30 September 2022	<u>4,798</u>
<b>AMORTISATION</b>	
At 1 October 2021	650
Charge for year	<u>1,350</u>
At 30 September 2022	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>2,798</u>
At 30 September 2021	<u>1,150</u>

**CENTRICK VALUATION & PROFESSIONAL  
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**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021	1,711
Additions	<u>3,011</u>
At 30 September 2022	<u>4,722</u>
<b>DEPRECIATION</b>	
At 1 October 2021	395
Charge for year	<u>1,460</u>
At 30 September 2022	<u>1,855</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>2,867</u>
At 30 September 2021	<u>1,316</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	87,161	100,133
Amounts owed by group undertakings	17,637	-
Other debtors	<u>38,287</u>	<u>22,531</u>
	<u>143,085</u>	<u>122,664</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	33,111	24,600
Amounts owed to group undertakings	137,999	60,443
Taxation and social security	52,082	33,549
Other creditors	<u>19,838</u>	<u>18,221</u>
	<u>243,030</u>	<u>136,813</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr and Mrs Ackrill by virtue of their majority shareholding in the parent company



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.