

Registered number
12700705

Shaxian UK Ltd

Filleled Accounts

30 June 2023

Shaxian UK Ltd**Registered number:** 12700705**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1	1
Current assets			
Cash at bank and in hand		963	740
Creditors: amounts falling due within one year	4	(33,595)	(33,115)
Net current liabilities		(32,632)	(32,375)
Net liabilities		(32,631)	(32,374)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(32,731)	(32,474)
Shareholder's funds		(32,631)	(32,374)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Deqin Zheng

Director

Approved by the board on 28 March 2024

Shaxian UK Ltd
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the fair value of the rent received or receivable measured on an accrual basis and in accordance with the substance of the relevant tenancy agreement.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Short leasehold property	over the lease term
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. No provision for deferred tax is required.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>2</u>

3 Tangible fixed assets

	Short leasehold property £
Cost	
At 1 July 2022	<u>1</u>
At 30 June 2023	<u>1</u>
Depreciation	
At 30 June 2023	<u>-</u>
Net book value	
At 30 June 2023	<u>1</u>
At 30 June 2022	<u>1</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	<u>33,595</u>	<u>33,115</u>

5 Other information

Shaxian UK Ltd is a private company limited by shares and incorporated in England. Its registered office is:

21 Museum Street

London

England

WC1A 1JN

6 Ultimate controlling party

The company is controlled by the sole director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.