

**ZACKS ENTERPRISE LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;



**Zacks Enterprise Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 30 June 2022**

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**Zacks Enterprise Limited  
Company Information  
For The Year Ended 30 June 2022**

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<b>Director</b>	Mr Aeon McKenzie
<b>Company Number</b>	12700111
<b>Registered Office</b>	Stirchley House Unit 21 Reddicap Trading Estate Sutton Coldfield West Midlands B75 7BU
<b>Accountants</b>	Expressway Business Services 332 Marsh Lane Erdington Birmingham B23 6HP

**Zacks Enterprise Limited**  
**Company No. 12700111**  
**Director's Report For The Year Ended 30 June 2022**

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The director presents his report and the financial statements for the year ended 30 June 2022.

**Directors**

The director who held office during the year were as follows:

Mr Aeon McKenzie

**Statement of Director's Responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

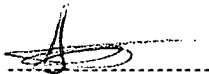
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Aeon McKenzie

Director

15/06/2023

**Zacks Enterprise Limited**  
**Accountant's Report**  
**For The Year Ended 30 June 2022**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



**Adam Baker**

15/06/2023

Expressway Business Services  
332 Marsh Lane  
Erdington  
Birmingham  
B23 6HP

**Zacks Enterprise Limited**  
**Profit and Loss Account**  
**For The Year Ended 30 June 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		39,656	42,274
Cost of sales		<u>(37,138)</u>	<u>(30,702)</u>
<b>GROSS PROFIT</b>		2,518	11,572
Administrative expenses		<u>(2,561)</u>	<u>(6,783)</u>
<b>OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT BEFORE TAXATION</b>		(43)	4,789
Tax on (Loss)/profit		<u>-</u>	<u>(910)</u>
<b>(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(43)</u></u>	<u><u>3,879</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**Zacks Enterprise Limited**  
**Balance Sheet**  
**As at 30 June 2022**

		2022		2021	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks	4	1,250		1,250	
Debtors	5	2,231		-	
Cash at bank and in hand		585		2,934	
		<u>4,066</u>		<u>4,184</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>(3,430)</u>		<u>(3,505)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>636</u>		<u>679</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>636</u>		<u>679</u>
<b>NET ASSETS</b>			<u>636</u>		<u>679</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			<u>536</u>		<u>579</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>636</u>		<u>679</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Aeon McKenzie

Director

15/06/2023

The notes on pages 6 to 7 form part of these financial statements.

# **Zacks Enterprise Limited**

## **Notes to the Financial Statements**

### **For The Year Ended 30 June 2022**

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#### **1. General Information**

Zacks Enterprise Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12700111. The registered office is Stirchley House Unit 21, Reddicap Trading Estate, Sutton Coldfield, West Midlands, B75 7BU.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

##### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### **2.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

##### **2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

#### **3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)



**Zacks Enterprise Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other taxes and social security	300	-
Director's loan account	1,931	-
	<u>2,231</u>	<u>-</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Corporation tax	910	910
Other creditors	1,820	1,820
Accruals and deferred income	700	700
Director's loan account	-	74
	<u>3,430</u>	<u>3,505</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**Zacks Enterprise Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 30 June 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>TURNOVER</b>				
Sales		39,156		42,274
Grants and subsidies received		500		-
		<u>39,656</u>		<u>42,274</u>
<b>COST OF SALES</b>				
Opening stock and work in progress	1,250		-	
Purchases	37,138		31,952	
Closing stock and work in progress	<u>(1,250)</u>		<u>(1,250)</u>	
		<u>(37,138)</u>		<u>(30,702)</u>
<b>GROSS PROFIT</b>		2,518		11,572
<b>Administrative Expenses</b>				
Travel and subsistence expenses	-		2,356	
Water rates	265		-	
Use of private residence	-		520	
Vehicle fuel costs	655		-	
Insurance	1,142		-	
Printing	-		151	
Telecommunications and data costs	-		158	
Accountancy fees	500		700	
Subscriptions	-		297	
Sundry expenses	<u>(1)</u>		<u>2,601</u>	
		<u>(2,561)</u>		<u>(6,783)</u>
<b>OPERATING (LOSS)/PROFIT</b>		(43)		4,789
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		<u>(43)</u>		<u>4,789</u>
<b>Tax on (Loss)/profit</b>				
Corporation tax charge	-		910	
		<u>-</u>		<u>(910)</u>
<b>(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(43)</u>		<u>3,879</u>