

# LIQ02

## Notice of statement of affairs



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 2 6 9 4 6 2 2

Company name in full Masuku Filtration Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul Robert

Surname Appleton

### 3 Liquidator's address

Building name/number 29th Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

### 4 Liquidator's name ①

Full forename(s) Adam

Surname Shama

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 29th Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ02

Notice of statement of affairs

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Date of statement of affairs

Date

<sup>d</sup>2 <sup>d</sup>0 <sup>m</sup>0 <sup>m</sup>4 <sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>2 <sup>y</sup>2

7

Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2 <sup>d</sup>7 <sup>m</sup>0 <sup>m</sup>4 <sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>2 <sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Adam Shama

Company name Begbies Traynor (London) LLP

Address 29th Floor

40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

DX

Telephone 020 7400 7900

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## Statement of Affairs

Statement as to affairs of

Masuku Filtration Limited  
Company Registered Number: 12694622


on the 20 April 2022, being a date not more than 14 days before the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name Alison Eyre

Signed 

Dated 20 April 2022

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Statement of affairs of the Company as at 20 April 2022

	<u>Note</u>	<u>Book Value</u>	<u>Estimated to Realise</u>
<b><u>ASSETS - NOT SPECIFICALLY PLEDGED</u></b>		£	£
Plant & Equipment	1	646,135	78,320
Office furniture & Computers	1	948	750
Goodwill, Brand etc.	1	51,661	Uncertain
Stock	1	284,306	17,500
Debtors	2	12,992	2,000
Rent Deposit	3	48,000	Uncertain
Prepayments	4	180,156	Nil
Cash at Bank	5	15,041	15,041
Cash Held on Appointment	6	<u>12,000</u>	<u>12,000</u>
			125,611
<b><u>PRIMARY PREFERENTIAL CREDITORS</u></b>			
Employees' claims including pension			<u>(18,302)</u>
<b>Surplus as regards to Primary Preferential Creditors</b>			107,309
<b><u>SECONDARY PREFERENTIAL CREDITORS</u></b>			
HMRC PAYE and Employee NI			<u>(23,067)</u>
<b>Surplus as regards Secondary Preferential Creditors</b>			84,242
<b><u>UNSECURED CREDITORS</u></b>			
Trade Creditors		(396,247)	
Intercompany Loan - Masuku LLC		(2,875,321)	
Employees claims		(26,823)	
HMRC Employer's NI		<u>(2,563)</u>	<u>(3,300,954)</u>
<b>Deficiency as regards unsecured creditors</b>			(3,216,712)
<b><u>ISSUED AND CALLED UP CAPITAL</u></b>			
Ordinary Shareholders			<u>(1)</u>
<b><u>DEFICIENCY AS REGARDS MEMBERS AND CREDITORS</u></b>			<u><u>(3,216,713)</u></u>



ALISON EYRE - DIRECTOR

## Notes to the statement of affairs

### General

- The book values of the tangible assets have been mainly sourced from the Company's financial statements to 30 June 2021 and depreciated at the appropriate rate. The current asset book values have been taken from the Company's management accounts as at 28 February 2022.
- The costs of any restructuring process have not been taken into account in preparing the ESOA.

#### 1. Assets

Peter Davies FRSA FNAVA, of PDS Valuers and Auctioneers, Maple House, High Street, Potters Bar, EN6 5BS ("PDS") were instructed to undertake a valuation of the assets of the Company.

The estimated to realise values provided are the values that PDS consider the assets would attract on a forced sale ex-situ basis. Any realisations to a willing-purchaser may attract a higher consideration.

#### 2. Debtors

A conservative estimated to realise value has been attributed to the debtor ledger due to the difficulties in collecting book debts in a liquidation scenario.

#### 3. Rent Deposit

It is anticipated that the landlord will retain an element of the rent deposit in order to offset against rent arrears and other claims. Therefore, it is uncertain as to the quantum of the rent deposit, which will be available. It will be for the appointed liquidator to review the position and seek to recover the rent deposit for the benefit of the liquidation estate.

#### 4. Prepayments

This amount represents capital expenditure on a promotional video for the Company. It is not anticipated that this will have any realisable value. However, it will be for the appointed liquidator to investigate this further.

#### 5. Cash at Bank

The sum of £15,041 was held in the Company's bank account with Wise Bank as at 20 April 2022.

#### 6. Cash Held on Appointment

The sum of £12,000 is being held in a Begbies client account pending the appointment of Joint Liquidators. These funds were remitted by the Company to meet the costs of the "Statement of Affairs" fee, which relates to the professional services provided by Begbies in connection with the preparation of the ESOA, the report to creditors and general matters pertaining to the instigation of the winding up proceedings from instruction to the date of the meetings.

#### Preferential creditors

The claims of the Department for Business, Energy and Industrial Strategy represent employees' estimated claims under The Employment Rights Act 1996 in respect of arrears of pay to a maximum of £800 per employee and holiday pay which are claimed preferentially, and pay in lieu of notice, redundancy pay and arrears of pay in excess of £800 which are unsecured.

Employees preferential claims, which include outstanding wages and holidays and pension are estimated in the sum of £18,302.

#### Secondary preferential creditors

The Finance Act 2020 which took effect from 1 December 2020, has given HM Revenue & Customs, ("HMRC") a secondary preferential claim in insolvencies. This secondary preferential status will enable HMRC to be paid in priority to the floating charge holder and the general unsecured creditors in respect of certain taxes owed by the business to HMRC. These taxes include VAT, PAYE, Income Tax, Employee National Insurance Contributions, Student loan deductions and Construction Industry Scheme deductions.

In this case, the apportionment of HMRC's claim which will rank as secondary preferential includes PAYE and employee's NI. The employee's NI figure has been estimated for the purposes of producing the Statement of Affairs.

It is not considered that the Company owes any VAT.

#### Estimated deficiency as regards Members

Creditors' claims are subject to agreement by the Liquidator and will not be prejudiced by omission from the Statement of Affairs or by inclusion in a different amount from that claimed.

The estimated total deficiency is subject to the costs of winding up for which no provision is made in the statement of affairs.

#### Material transactions conducted within the previous 12 months other than in the ordinary course of business

Best practice requires disclosure of any material transactions (other than in the ordinary course of business) within the previous 12 months. There have been no such transactions during the course of the last 12 months.

#### Potential claim for wrongful dismissal

There may be a claim by one of the former employees for wrongful dismissal. It will be for the appointed Liquidator to deal with this claim in due course.

Estimated deficiency account (reconciling the position shown by the most recent balance sheet to the deficiency in the statement of affairs)

	£	£
Shareholders reserves brought forward as at 30 June 2021		(423,491)
Less:		
Amounts written off assets for the purpose of preparing the statement of affairs		
Plant & Equipment	567,815	
Office furniture & Computers	198	
Goodwill	51,661	
Stock	266,806	
Debtors	10,992	
Rent Deposit	48,000	
Prepayments	180,156	
		(1,125,628)
Amounts arising as a consequence of liquidation		
Redundancy Pay and pay in lieu of notice	14,214	
		(14,214)
		(1,563,333)
Balancing figure, being trading and other losses for the period from 1 July 2021 to 20 April 2022		(1,653,380)
Total deficiency as regards members as per the estimated statement of affairs		(3,216,713)

#### Other relevant information

There is no other information considered necessary to give the creditors a proper appreciation of the Company's affairs

Dated 20 April 2022



Alison Eyre



Masuku Filtration Limited  
Company Registered Number: 12694622  
B - Company Creditors

Key	Name	Address	£
CA00	AG Group Limited	Canon House, Harvest Lane, Sheffield, S3 8EF	93.20
CA01	Avery Dennison	Bdul Tudor Vladimirescu, Nr22, Greengate Offices, Et 11, Sector 5 050883, Romania	7,551.94
CA03	Actus Insurance	Office 3b Harry Brearley House, Fox Valley Way, Stocksbridge, Sheffield, S36 2AE	1.00
CA04	AdGrow	AMP House , 4th Floor, Dingwall Rd, Croydon, Surrey CR0 2LX	2,500.00
CB00	Be For Innovation	3A Oldknows Mill, St Ann's Hill Rd, Nottingham, NG3 4GN	3,648.00
CB01	Bedford Industries	1659 Rowe Ave, PO Box 39, Worthington, MN 56187	1,283.73
CB02	Brewster Partners	Mallard House, Heavens Walk, Doncaster, DN4 5HZ	66,135.00
CB03	BYD Auto Industry Compnay Limited	3009 BYD Road , Pingshan New Area Shenzen, 518118 China	6,480.00
CC00	CQR Security LTD	OSL Group Holdings Ltd, Burgess Road, Sheffield, S9 3WD	1,942.01
CD00	Davpack	Charlton House, Riverside, East Service Road, Raynesway, Derby, Derbyshire DE21 7BF	143.69
CD02	DPD Local	15th Floor, Castlemead, Lower Castle Street, Bristol BS1 3AG	1,250.94
CH00	Hollinsend Fire Safety	Carley House, 3B Carley Drive, Sheffield, S Yorks S20 8NQ	171.00
CH02	Hotjar	Dragonara Business Centre, 5th Floor, Dragonara Road, Paceville St Julian's, Malta, STJ 3141	313.74
CH04	HM Revenue & Customs - PAYE	EIS Newcastle, BX9 1SR	25,630.00
CI00	Inspec International Limited	56 Leslie Hough Way, Salford, Greater Manchester, M6 6AJ	1,008.00
CJ00	JAG-UFS (International) ltd	2 Felthambrook Ind Est, Felthambrook way, Feltham, Middlesex, TW13 7DU	2,376.75
CJ01	JWB Corporate Ltd	22 Mulberry Avenue, Portishead, North Somerset, BS20 7LG	339.60
CL00	Lambda Photometrics	Lambda House, Batford Mill, Harpenden, Hertfordshire, AL5 5BZ	5,480.35
CL01	Less Gray	Robijnstraat 26, 1812 RB Alkmaar, Netherlands	145.25
CL02	Loumoo Digital	16 Ravenfield Close, Glazebury, WA3 5PE	1,500.00
CM00	Merck Life Science UK	The Old Brickyard, New Road, Gillingham, Dorset, SP8 4XT	8,430.68
CM01	Minister Cleaning Services (HEC Property Services)	Gateway Business Centre, 824 Attercliffe Rd, Sheffield S Yorks, S9 3RS	1,239.66
CM03	Masuku Llc	251 Little Falls Drive, New Castle, Delaware, USA	2,875,321.00
CN00	Northern Powergrid	Manor House, Station Road, New Penshaw, Houghton le Spring, DH4 7LA	594.00
CN01	Nest Pensions	Nene Hall, Lynch Wood Business Park, Peterborough, PE2 6FY	5,168.00
CO00	One Time Vendor		2,427.44
CO01	OSL Consulting Ltd	OSL Group Holdings Ltd, Burgess Road, Sheffield, S9 3WD	144,753.30
CO02	Oury Clark Solicitors	Herschel House, 58 Herschel, Slough, SL1 1PG, UK	1,272.00
CP00	Purple Public Relations Limited	27-29 Glasshouse Street, London, W1B 5DF	910.32

Signature

Masuku Filtration Limited  
Company Registered Number: 12694622  
B - Company Creditors

Key	Name	Address	£
CR00	Raptor Supplies Limited	Unit 2 Heathrow Gateway, Godfrey Way, Hounslow, Middlesex, TW4 5SY	339.37
CR02	Rotherham Metropolitan Borough Council	Finance & Customer Services, Riverside House, Main Street, Rotherham, S60 1AE	24,648.00
CR03	RS Components Ltd	PO Box 99, Corby, Northamptonshire, NN17 9RS	441.60
CR05	Anna Roos	Anna Rose, Merwe Donc 66 4207XB, Gorinchem, Netherlands	416.76
CS02	SHENG HUNG INDUSTRIAL Co., Ltd	116 Hou Kang Street, G/FI, Shin Lin-Dist, 11170 Tapei, Taiwan, Republic of China	1,226.36
CS03	Speedel Ltd	143 Barkby Road, Leicester, LE4 9LG	126.60
CS04	Spring Global Delivery Solutions	G3 Worldwide Mail (UK)Ltd, Unit 9 Trident Way, Southall, UB2 5LF	576.08
CS05	Strategy Luxe	First Floor, 16 Barons Court Road, London W14 9DT	18,684.70
CS07	Mr F Scannella	Wynstan, Pyrford Heath, Pyrford, Surrey, GU22 8SS	0.10
CS08	Shopify International Limited	2nd Floor 1-2 Victoria Buildings, Haddington Road, Dublin, 4 D0X Xn32, Ireland	1,924.45
CS09	Sofia Soni	7 Ovanna Mews, 19A Buckingham Rd, N1 4EY LONDON	350.00
CT00	TexTest Instrument	Sonnenbergstrasse 72, CH-8603 Schwerzenbach, Switzerland	8,799.99
CT01	Telefonica UK Limited	CMC, Communications House, Parkway, Deeside Industrial Park, Deeside, Flintshire, CH5 2NS	395.15
CT02	Tianjin Richpeace Al Co Limited	Room 503, 5/F Midas Plaza , 1 Tai Yau Street, San Po Kong, Kowloon, Hong Kong	937.50
CW00	Warner Music Italia Srl	P.zza della Repubblica , 16 -20124 Milano, Italy	36,120.00
CW01	WasteCare Ltd	Richmond House, Selby Road, Leeds, LS25 1NB	970.45
CW02	Water Plus	PO Box 336, Sheffield, S98 1DY	1,140.44
CW03	Withers & Rogers	4 More London Riverside, London, SE1 2AU	4,623.84
CW04	Workman LLP	Threadneedle Pensions Ltd, PO Box 3550, Swindon, SN3 9AP	28,822.55
CW05	WRS Solutions	Griffin House, The Don Pottery Yard, Swinton, S Yorks, S64 8AA	3,697.97
CY00	Yorkshire Water (Business Stream)	PO Box 1255, Bradford, BD1 9AE	13.52
50 Entries Totalling			3,302,366.03

Signature 

Begbies Traynor (London) LLP  
Masuku Filtration Limited  
Company Registered Number: 12694622  
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HM00	Masuku LLC	251 Little Falls Drive, New Castle, Delaware, USA	Ordinary	1.00	1	1.00	1.00
1 Ordinary Entries Totalling					1		

Signature 

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