

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 6 8 5 4 7 6

Company name in full Twig Group Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony

Surname Hyams

3 Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

4 Liquidator's name ①

Full forename(s) Kelly

Surname Knight

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

d	1	d	8	m	0	m	1	y	2	y	0	y	2	y	4
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7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	2	d	3	m	0	m	1	y	2	y	0	y	2	y	4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Nicholas Thomas

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

STATEMENT OF AFFAIRS

Statement as to the affairs of
Twig Group Ltd
Company Registered Number: 12685476
on the 18 January 2024, being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

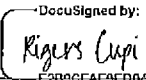
I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name	Rigers Cupi
Signed	DocuSigned by: <i>Rigers Cupi</i> E2B9CFAE9ED04DA...
Dated	18 January 2024

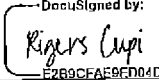
Twig Group Ltd (Registered Number - 12685476)

Statement of Affairs as at 18 January 2024

Description	Book Value	Estimated to Realise	
	£	£	£
Assets			
Assets subject to fixed charge:			
Investments / Other	6,898,078.00	Uncertain	
Fasanara Securitisation S.A		(6,191,581.50)	
		<u>(6,191,581.50)</u>	
Assets subject to floating charge:			
Accounts Receivable	623,824.35		Uncertain
Intercompany Loan (Mobi Market)	3,099,866.53		Uncertain
Stock	20,000.00		5,000.00
Other	129,004.49		Uncertain
Cash at Bank	1,200.00		1,200.00
Uncharged assets:			
Director's Loan Account	166.25		Uncertain
Associates - US and Diem Labs	201,917.96		Uncertain
VAT Refunds	17,500.16		Uncertain
R&D claims	700,000.00		Uncertain
Estimated total assets available to preferential creditors			<u>6,200.00</u>
Liabilities			
Preferential Creditors			
			<u>NIL</u>
Estimated deficiency/surplus as regards preferential creditors			6,200.00
Secondary Preferential Creditors			
HMRC		120,148.00	
		<u>(120,148.00)</u>	
Estimated deficiency/surplus as regards secondary preferential creditors			<u>(113,948.00)</u>
Floating Charge Debts Pre 15 September 2003			
Debts secured by floating charges pre 15 September 2003			
Floating charge creditors pre 15 September 2003			
			<u>NIL</u>
Estimated deficiency/surplus of assets as regards floating charge holders pre 15 September 2003			<u>(113,948.00)</u>
Prescribed Part			
			<u>NIL</u>
Estimated total assets available to floating charge holders post 14 September 2003			<u>(113,948.00)</u>
Floating Charge Debts Post 14 September 2003			

Signature  Date 18 January 2024

Description	Book Value	Estimated to Realise	
	£	£	£
Debts secured by floating charges post 14 September 2003 brought down		6,191,581.50	
Floating charge creditors post 14 September 2003			(6,191,581.50)
Estimated deficiency/surplus as regards floating charge holders post 14 September 2003			(6,305,529.50)
Estimated prescribed part of net property where applicable brought down			0.00
Deficiency/Surplus available to unsecured creditors			0.00
Shortfall to Preferential Creditors			(113,948.00)
Unsecured Creditors (excluding floating charge shortfall)			
Trade & Expense Creditors		1,493,399.65	
Banks/Institutions		7,623,200.00	
			(9,116,599.65)
Unsecured Creditors (excluding floating charge shortfall post 14 September 2003)			(9,230,547.65)
Shortfall in respect of floating charge post 14 September 2003 brought down			(6,191,581.50)
Estimated deficiency/surplus as regards creditors			(15,422,129.15)
Issued and called up capital			
Ordinary		109.18	
			(109.18)
Total Surplus/(Deficiency)			(15,422,238.33)

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 Signature _____ Date 18 January 2024
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Company Creditor - Schedule B - Creditors

Twig Group Ltd (Registered Number - 12685476)

Key	Name	Address	£
CA0000	Additions Accountants	The Regent, Chapel Street, Penzance, Cornwall, TR18 4AE	6,390.84
CC0000	Customer IO - Peaberry Software Inc	Suite 43920, 9450 SW Gemini Drive, Beaverton, Oregon, 97008, United States of America (the)	3,485.13
CD0000	Dot Zinc Ltd (Money.co)	The Cooperage, 5 Cooper Row, London, SE1 2LH	1,260.00
CD0001	Dentons	1 George Square, Glasgow, G2 1AI	15,154.28
CD0002	Devonshires Solicitors	30 Finsbury Square, London, EC2M 7DT	20,309.20
CF0000	Fasanara Securitisation S.A.	c/o Fasanara Capital Ltd., 4th Floor, 40 New Bond Street, London, W1S 2RX Additional Details / Security: Date on which security given: 25/01/2021	8,191,581.50
CF0001	Fasanara Investments S.A.	c/o Fasanara Capital Ltd, 4th Floor, 40 New Bond Street, London, W1S 2RX	5,750,000.00
CG0000	GrowthDNA	69 Wilson Street, London, EC2A 2BB	46,500.00
CH0000	HMRC	Debt Management - EIS NCL, BX9 1SR	120,148.00
CI0001	Idol Bay II SCSP	c/o Fasanara Capital Ltd, 4th Floor, 40 New Bond Street, London, W1S 2RX	1,873,200.00
CL0000	Leyton UK Ltd	Harmsworth House, 13-15 Bouverie Street, London, EC4Y 8DP	16,800.00
CM0000	Modulr Finance Limited	Scale Space, 58 Wood Lane, London, W12 7RZ	253,087.17
CQ0000	Onfido Ltd	Alphabeta, 3rd Floor, 14-18 Finsbury Square, London, EC2A 1AH	1,885.81
CS0000	Simons Muirhead Burton	87-91 Newman Street, London, W1T 3EY	1,200.00
CS0001	StartDock	Herengracht 420, 1017BZ, Amsterdam, Netherlands (the)	100.00
CT0000	Twilio	101 Spear St, Suite 500, San Francisco, CA, 94105, United States of America (the)	75,973.91
CT0001	TikTok Information Technologies UK Limited	Kaleidoscope, 4 Lindsey Street, London, EC1A 9HP	167,332.05
CT0002	Treasury Prime	Unit 4037, 2261 Market Street, San Francisco, CA, 94114, United States of America (the)	450,553.03
CT0003	Trustpilot A/S	Pilestraede 58, 5, 1112 Copenhagen K, Denmark	2,001.00
CU0000	uSwitch Ltd	The Cooperage, 5 Cooper Row, London, SE1 2LH	1,293.00
CV0000	Visa Europe Ltd	1 Sheldon Square, London, W2 6TT	430,074.23
21 entries totalling			15,428,329.15

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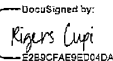
Rigors Cupi

Signature

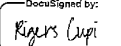
Date 18 January 2024

Company Shareholders - Schedule C
Twig Group Ltd (Registered Number - 12685476)

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up Per Share	Total Amt. Called Up
HA	Chris Archer-Brown	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	50,633.00	0.000010	0.506330
HA	Matteo Amaretti	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	4,908.00	0.000010	0.049080
HA	Serhat Aydogdu	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	2,313.00	0.000010	0.023130
HA	Martin Avetisyan	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	1,234.00	0.000010	0.012340
HB	Sabine Brunner	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	6,168.00	0.000010	0.061680
HB	Sophie Brocart	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	7,710.00	0.000010	0.077100
HC	Pascal Conte-Jodra	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	1,542.00	0.000010	0.015420
HC	Vittorio Cordella (White Room Srl)	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	5,366.00	0.000010	0.053660
HC	Rigers Cupi	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	9,903,528.00	0.000010	99.035280
HC	Erli Cupi	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	30,909.00	0.000010	0.309090
HD	Antonella Di Petro	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	2,765.00	0.000010	0.027650
HD	Pierre Denis	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	17,325.00	0.000010	0.173250
HD	Arben Demiri	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	67,511.00	0.000010	0.675110
HD	Ezra Prita Narendra Dres	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	247.00	0.000010	0.002470
HF	Fasanara Capital Ltd	c/o Fasanara Capital, 4th Floor, 40 New Bond Street, London W1S 2RX	Ordinary	0.000010	38,551.00	0.000010	0.385510
HF	Francesco Filla	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	19,633.00	0.000010	0.196330
HF	Henich Fulland	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	6,168.00	0.000010	0.061680
HG	Mauro Grimaldi	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	2,465.00	0.000010	0.024650
HG	Luigi Gongedo	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	556.00	0.000010	0.005560
HG	Global Blue SA	7A Rue des Pléchières, 1274 Signy Centre, Switzerland	Ordinary	0.000010	123,363.00	0.000010	1.233630
HG	Global Blue Ventures	41 Dovehouse Street, London SW3 6JY	Ordinary	0.000010	12,336.00	0.000010	0.123360

Signature  Date 18 January 2024

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up Per Share	Total Amt. Called Up
HH	Graham Hench	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	1,079.00	0.000010	0.010790
HH	Christopher Henry	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	1,542.00	0.000010	0.015420
HH	Arber Haxhimusa	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	56.00	0.000010	0.000560
HI	Investre Ltd	165 Kensington High Street, London, United Kingdom, W8 6SH	Ordinary	0.000010	1,234.00	0.000010	0.012340
HJ	Richard Lewis Jones	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	1,386.00	0.000010	0.013860
HK	Nicholas Kirkwood	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	25,316.00	0.000010	0.253160
HK	Leutrim Koshutova	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	25,316.00	0.000010	0.253160
HK	Arlit Kastrati	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	25,316.00	0.000010	0.253160
HM	Andrea Molteni	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	168,814.00	0.000010	1.688140
HM	Simone Mancini	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	44,724.00	0.000010	0.447240
HM	Johnny Mitrevski	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	23,208.00	0.000010	0.232080
HP	Tom Paton	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	3,084.00	0.000010	0.030840
HR	Nicholas Russell	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	12,500.00	0.000010	0.125000
HS	Rishi Stocker	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	2,430.00	0.000010	0.024300
HS	Riccardo Sciutto (RS Srl)	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	38,108.00	0.000010	0.381080
HS	Azem Shamolli	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	25,316.00	0.000010	0.253160
HS	Jacques Stern	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	15,420.00	0.000010	0.154200
HT	Tech Luxury Fund SCSp	8, Rue Heinrich Heine - L 1720 Luxembourg	Ordinary	0.000010	55,432.00	0.000010	0.554320
HV	Vauban Nominees as Trustee of ZVI 2 Twig Trust	14 Bonhill Street, London EC2A 4BX	Ordinary	0.000010	76,643.00	0.000010	0.766430
HW	Joe Wilkinson	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	3,084.00	0.000010	0.030840
HZ	Ziggurat Ventures Ltd (Zvi 1 Ltd)	14 Bonhill Street, London EC2A 4BX	Ordinary	0.000010	37,253.00	0.000010	0.372530
NA	Emily Adelsbach	c/o Insolve Plus Ltd, Allan House, 10 John Princes Street, London W1G 0AH	Ordinary	0.000010	25,316.00	0.000010	0.253160
43 Ordinary entries totalling					10,917,808.00		

DocuSigned by:
 Signature  Date 18 January 2024