

EMBRACE & ENCOURAGE EDUCATION CIC

Company limited by guarantee

**Company Registration Number:
12682366 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2022

Period of accounts

Start date: 1 July 2021

End date: 30 June 2022

EMBRACE & ENCOURAGE EDUCATION CIC

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EMBRACE & ENCOURAGE EDUCATION CIC

Directors' report period ended 30 June 2022

The directors present their report with the financial statements of the company for the period ended 30 June 2022

Principal activities of the company

The principal activity of the company during the year was that of the provision of educational support services.

Directors

The directors shown below have held office during the whole of the period from
1 July 2021 to 30 June 2022

Debbie James
Laurie Mansfield

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
22 March 2023

And signed on behalf of the board by:

Name: Debbie James
Status: Director

EMBRACE & ENCOURAGE EDUCATION CIC

Profit And Loss Account for the Period Ended 30 June 2022

	2022	2021
	£	£
Turnover:	191,721	136,085
Cost of sales:	(57,048)	(35,093)
Gross profit(or loss):	<u>134,673</u>	<u>100,992</u>
Administrative expenses:	(121,361)	(66,138)
Operating profit(or loss):	<u>13,312</u>	<u>34,854</u>
Profit(or loss) before tax:	<u>13,312</u>	<u>34,854</u>
Tax:	(1,897)	(6,716)
Profit(or loss) for the financial year:	<u>11,415</u>	<u>28,138</u>

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Balance sheet

As at 30 June 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	16,590	8,250
Total fixed assets:		<u>16,590</u>	<u>8,250</u>
Current assets			
Debtors:	4	34,483	18,384
Cash at bank and in hand:		5,334	23,174
Total current assets:		<u>39,817</u>	<u>41,558</u>
Creditors: amounts falling due within one year:	5	(1,407)	(7,920)
Net current assets (liabilities):		<u>38,410</u>	<u>33,638</u>
Total assets less current liabilities:		<u>55,000</u>	<u>41,888</u>
Provision for liabilities:		(3,318)	(1,650)
Accruals and deferred income:		(12,129)	(12,100)
Total net assets (liabilities):		<u>39,553</u>	<u>28,138</u>
Members' funds			
Profit and loss account:		39,553	28,138
Total members' funds:		<u>39,553</u>	<u>28,138</u>

The notes form part of these financial statements

EMBRACE & ENCOURAGE EDUCATION CIC

Balance sheet statements

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 March 2023
and signed on behalf of the board by:**

Name: Debbie James
Status: Director

The notes form part of these financial statements

EMBRACE & ENCOURAGE EDUCATION CIC

Notes to the Financial Statements

for the Period Ended 30 June 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Furniture and fixtures - 15% reducing balance Computer equipment - 25% reducing balance

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Notes to the Financial Statements

for the Period Ended 30 June 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	5	5

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Notes to the Financial Statements

for the Period Ended 30 June 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2021			1,037	9,838		10,875
Additions			8,810	3,751		12,561
Disposals						
Revaluations						
Transfers						
At 30 June 2022			9,847	13,589		23,436
Depreciation						
At 1 July 2021			157	2,468		2,625
Charge for year			1,440	2,781		4,221
On disposals						
Other adjustments						
At 30 June 2022			1,597	5,249		6,846
Net book value						
At 30 June 2022			8,250	8,340		16,590
At 30 June 2021			880	7,370		8,250

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Notes to the Financial Statements

for the Period Ended 30 June 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	34,483	18,384
Total	<u>34,483</u>	<u>18,384</u>

EMBRACE & ENCOURAGE EDUCATION CIC

Notes to the Financial Statements

for the Period Ended 30 June 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors		176
Taxation and social security	229	5,066
Accruals and deferred income	1,178	2,678
Total	<u>1,407</u>	<u>7,920</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2022

6. Loans to directors

Name of director receiving advance or credit:

Description of the transaction:

During the year the directors entered into the following advances and credits with the company:

	£
Balance at 30 June 2021	2,678
Advances or credits made:	
Advances or credits repaid:	1,500
Balance at 30 June 2022	1,178

COMMUNITY INTEREST ANNUAL REPORT

EMBRACE & ENCOURAGE EDUCATION CIC

Company Number: 12682366 (England and Wales)

Year Ending: 30 June 2022

Company activities and impact

Embrace & Encourage Education CIC is focused on providing alternative education service to young people in its local area. In the financial year 2021 to 2022, Embrace's activities have benefited the community in the below ways: We have provided alternative education services to a total of 18 (2021: 11) young people. These young people were vulnerable females who were at risk of becoming permanently excluded from school or expected to become a future NEET. A number of these young people were also at risk of child exploitation, and all have been identified as having poor mental health. 10 of the young people (2021: 5) were key stage 4 learners and 90% (2021: 100%) achieved a qualification that offered them a plausible pathway into post 16 education during their time at Embrace. All (2021: All) year 11 learners had also secured a space in further education before their time at Embrace came to an end. Working with this group of learners in the community has significantly reduced their risk of exploitation and becoming NEET post 16. They have also gained a number of life skills while attending Embrace & Encourage Education CIC that will enhance their future opportunities.

Consultation with stakeholders

Embrace & Encourage CIC's stakeholders are: The learners, The parents / carers, Referring services (Local authority, schools, social services). We regularly ask our learners and parents / carers for feedback on our service. This is carried out informally for the most part during the six weekly reviewing process. Learners and parents / carers have an opportunity to share their views and opinions with staff to help us improve our service to young people. We do have a more formal process that asks for feedback annually from all of our stakeholders. This takes its form in a questionnaire that is sent out to everyone we work with and then collated to inform our development plan for the coming academic year. This year, as in prior years saw positive feedback about the service we offer.

Directors' remuneration

Directors' remuneration for the year totaled £44,629 (2021: £36,714). There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which required to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
31 March 2023

And signed on behalf of the board by:

Name: Debbie James

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.