

Lightbox Holdings Limited

Unaudited Financial Statements
for the Year Ended 30 June 2023

Lightbox Holdings Limited

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Lightbox Holdings Limited
(Registration number: 12678599)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	<u>4</u>	251	151
Current assets			
Debtors	<u>5</u>	-	50
Cash at bank and in hand		427,479	59,333
		427,479	59,383
Creditors: Amounts falling due within one year	<u>6</u>	(4,773)	(2,281)
Net current assets		422,706	57,102
Net assets		422,957	57,253
Capital and reserves			
Called up share capital		200	200
Retained earnings		422,757	57,053
Shareholders' funds		422,957	57,253

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 27 November 2023

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Mr T A Gray
Director

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

59 Ashfield Drive
Letchworth
Hertfordshire
SG6 1GP

These financial statements were authorised for issue by the director on 27 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Group accounts not prepared

In the opinion of the Directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Going concern

The financial statements have been prepared on a going concern basis.

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable in the ordinary course of the company's activities. Turnover is shown net of sales, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Investments

Fixed asset investments comprise investments in subsidiary and associate companies. All of the investments are not publicly traded and therefore do not have an open market value. These investments are held at cost and are tested for impairment annually, any impairment movements will be recognised in the profit and loss in the appropriate financial year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Investments

	2023 £	2022 £
Investments in subsidiaries	251	151
Subsidiaries		£
Cost or valuation		
At 1 July 2022		151
Additions		100
At 30 June 2023		251
Provision		
Carrying amount		
At 30 June 2023		251
At 30 June 2022		151

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2023	2022
Subsidiary undertakings				
Lightbox Studio Limited	59 Ashfield Drive, Letchworth, United Kingdom, SG6 1GP United Kingdom	Ordinay Shares	100%	100%
Colebourn & Gray Limited	25a Sun Street, Hitchin, Hertfordshire, England, SG5 1AH United Kingdom	Ordinary Shares	50%	50%
Clickx Advertisement Agency	United Arab Emirates	Ordinary	33.33%	33.33%

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
Lightbox Limited	Property 59 Ashfield Drive, Letchworth, United Kingdom, SG6 1GP United Kingdom	Ordinary Shares	100%	0%

Subsidiary undertakings

Lightbox Studio Limited

The principal activity of Lightbox Studio Limited is motion picture and animation activities.

Colebourn & Gray Limited

The principal activity of Colebourn & Gray Limited is management of real estate on a fee or contract basis.

Clickx Advertisement Agency

The principal activity of Clickx Advertisement Agency is motion picture production activities.

Lightbox Property Limited

The principal activity of Lightbox Property Limited is letting and operating of owned real estate.

5 Debtors

	2023 £	2022 £
Current		
Other debtors	-	50
	-	50

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	3,573	1,481
Accruals and deferred income		1,200	800
		4,773	2,281

7 Share capital

Allotted, called up and fully paid shares

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	200	200	200	200

8 Dividends

	2023	2022
	£	£
Interim dividend of £300.50 (2022 - £303.00) per ordinary share	30,050	30,300

9 Related party transactions

Summary of transactions with subsidiaries

At the balance sheet date the company owed £3,472 (2022: £1,480) to Lightbox Studio Limited, a wholly owned subsidiary. The loan is provided interest free and is repayable on demand.

At the balance sheet date the company owed £0 to ClickX Advertisement Agency, a partly owned subsidiary. The loan is provided interest free and is repayable on demand.

At the balance sheet date the company owed £1 to Colebourn & Gray Limited, a partly owned subsidiary. The loan is provided interest free and is repayable on demand.

At the balance sheet date the company owed £100 to Lightbox Property Limited, a wholly owned subsidiary. The loan is provided interest free and is repayable on demand.

10 Parent and ultimate parent undertaking

The ultimate controlling party is Mr T A Gray by virtue of his sole shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.