

Lightbox Holdings Limited

Unaudited Financial Statements
for the Period from 17 June 2020 to 30 June 2021

Lightbox Holdings Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>6</u>

Lightbox Holdings Limited
(Registration number: 12678599)
Balance Sheet as at 30 June 2021

	Note	2021 £
Fixed assets		
Investments	<u>4</u>	101
Current assets		
Debtors	<u>5</u>	100
Cash at bank and in hand		15,527
		<u>15,627</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(20,028)</u>
Net current liabilities		<u>(4,401)</u>
Net liabilities		<u>(4,300)</u>
Capital and reserves		
Called up share capital		200
Profit and loss account		<u>(4,500)</u>
Shareholders' deficit		<u>(4,300)</u>

For the financial period ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 March 2022

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Mr T A Gray
Director

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 17 June 2020 to 30 June 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
59 Ashfield Drive
Letchworth
Hertfordshire
SG6 1GP

These financial statements were authorised for issue by the director on 11 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 17 June 2020 to 30 June 2021

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Fixed asset investments comprise investments in subsidiary and associate companies. All of the investments are not publicly traded and therefore do not have an open market value. These investments are held at cost and are tested for impairment annually, any impairment movements will be recognised in the profit and loss in the appropriate financial year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 17 June 2020 to 30 June 2021

4 Investments

	2021
	£
Investments in subsidiaries	<u>101</u>
Subsidiaries	£
Cost or valuation	
Additions	<u>101</u>
Provision	
Carrying amount	
At 30 June 2021	<u>101</u>
Associates	
Cost	
Provision	
Carrying amount	
At 30 June 2021	

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2021
Subsidiary undertakings			
Lightbox Studio Limited	59 Ashfield Drive, Letchworth, United Kingdom, SG6 1GP United Kingdom	Ordinary Shares	100%
Colebourn & Gray Limited	25a Sun Street, Hitchin, Hertfordshire, England, SG5 1AH United Kingdom	Ordinary Shares	50%

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 17 June 2020 to 30 June 2021

Subsidiary undertakings

Lightbox Studio Limited

The principal activity of Lightbox Studio Limited is motion picture and animation activities.

Colebourn & Gray Limited

The principal activity of Colebourn & Gray Limited is management of real estate on a fee or contract basis. Its financial period end is 29 April.

5 Debtors

	2021 £
Other debtors	100
	<u>100</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	20,027
Other creditors		1
		<u>20,028</u>

7 Share capital

Allotted, called up and fully paid shares

	2021 No.	£
Ordinary Shares of £1 each	200	200
		<u>200</u>

8 Related party transactions

Summary of transactions with all subsidiaries

Lightbox Holdings Limited

Notes to the Unaudited Financial Statements for the Period from 17 June 2020 to 30 June 2021

At the balance sheet date the company owed £13,937 to Clickx Advertisement Agency Ltd, a Dubai registered company in which Lightbox Holdings Ltd is a shareholder. The loan is provided interest free and is repayable on demand.

At the balance sheet date the company owed £6,090 to Lightbox Studio Ltd, a wholly owned subsidiary. The loan is provided interest free and is repayable on demand.

9 Parent and ultimate parent undertaking

The ultimate controlling party is Mr T A Gray by virtue of his sole shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.