

MY MASK FIT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Rogers & Co
414 Gower Road
Killay
Swansea
West Glamorgan
SA2 7AJ

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FOR THE YEAR ENDED 31 MARCH 2022**

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BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		26,487		35,201
CURRENT ASSETS					
Stocks		-		16,667	
Debtors	5	134		3,007	
Cash at bank		<u>18,594</u>		<u>29,576</u>	
		18,728		49,250	
CREDITORS					
Amounts falling due within one year	6	<u>(24,552)</u>		<u>77,410</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>43,280</u>		<u>(28,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,767		7,041
CREDITORS					
Amounts falling due after more than one year	7		<u>20,400</u>		<u>-</u>
NET ASSETS			<u>49,367</u>		<u>7,041</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>49,267</u>		<u>6,941</u>
			<u>49,367</u>		<u>7,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MY MASK FIT LIMITED (REGISTERED NUMBER: 12677957)

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by:

P Perera - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

My Mask Fit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12677957

Registered office: 38-40 Camglas Road
Tycoch
Swansea
West Glamorgan
SA2 9BW

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	44,001
Additions	107
At 31 March 2022	<u>44,108</u>
DEPRECIATION	
At 1 April 2021	8,800
Charge for year	8,821
At 31 March 2022	<u>17,621</u>
NET BOOK VALUE	
At 31 March 2022	<u>26,487</u>
At 31 March 2021	<u>35,201</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>134</u>	<u>3,007</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	64	44,038
Taxation and social security	(26,166)	3,669
Other creditors	<u>1,550</u>	<u>29,703</u>
	<u>(24,552)</u>	<u>77,410</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>20,400</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

Monies were owed to the directors at the end of the period amounting to £Nil(2021 £28,305)

The company is under the control of the directors who own the majority of the issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.