

**CLEAN PLANET TEESSIDE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Clean Planet Teesside Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Clean Planet Teesside Ltd
Balance Sheet
As at 30 June 2022

Registered number: 12677334

		30 June 2022		30 June 2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	348,831		31,171	
Cash at bank and in hand		172,025		25,139	
		520,856		56,310	
Creditors: Amounts Falling Due Within One Year					
	4	(3,433,043)		(183,463)	
NET CURRENT ASSETS (LIABILITIES)					
			(2,912,187)		(127,153)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(2,912,187)		(127,153)
Creditors: Amounts Falling Due After More Than One Year					
	5		(1,600,000)		(1,600,000)
NET LIABILITIES					
			(4,512,187)		(1,727,153)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(4,512,189)		(1,727,155)
SHAREHOLDERS' FUNDS					
			(4,512,187)		(1,727,153)

Clean Planet Teesside Ltd
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bertie Stephens

Director

13 July 2022

The notes on pages 3 to 4 form part of these financial statements.

Clean Planet Teesside Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Debtors

	30 June 2022	30 June 2021
	£	£
Due within one year		
Prepayments and accrued income	284,480	-
VAT	41,151	7,969
Called up share capital not paid	-	2
	<hr/>	<hr/>
	325,631	7,971
Due after more than one year		
Other debtors	23,200	23,200
	<hr/>	<hr/>
	23,200	23,200
	<hr/>	<hr/>
	348,831	31,171
	<hr/> <hr/>	<hr/> <hr/>

Clean Planet Teesside Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

4. Creditors: Amounts Falling Due Within One Year

	30 June 2022	30 June 2021
	£	£
Trade creditors	2,505,388	14,586
Amounts owed to related parties	927,655	168,877
	<u>3,433,043</u>	<u>183,463</u>

5. Creditors: Amounts Falling Due After More Than One Year

	30 June 2022	30 June 2021
	£	£
Other creditors	1,600,000	1,600,000
	<u>1,600,000</u>	<u>1,600,000</u>

6. Share Capital

	30 June 2022	30 June 2021
Called Up Share Capital not Paid	-	2
Called Up Share Capital has been paid up	2	-
Amount of Allotted, Called Up Share Capital	<u>2</u>	<u>2</u>

7. General Information

Clean Planet Teesside Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12677334 . The registered office is 128 City Road, London, EC1V 2NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.