

Registered number
12675167

High View Investments Hounslow Ltd

Filleled Accounts

30 June 2022

High View Investments Hounslow Ltd**Registered number:** 12675167**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	1,645,801	1,600,000
Current assets			
Cash at bank and in hand		9,129	16,923
Creditors: amounts falling due within one year	4	(1,464,893)	(1,455,728)
Net current liabilities		<u>(1,455,764)</u>	<u>(1,438,805)</u>
Total assets less current liabilities		<u>190,037</u>	<u>161,195</u>
Provisions for liabilities		(30,816)	(30,816)
Net assets		<u>159,221</u>	<u>130,379</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		158,221	129,379
Shareholders' funds		<u>159,221</u>	<u>130,379</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Paal Ahuja

Director

Approved by the board on 21 September 2022

High View Investments Hounslow Ltd

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rent receivable on the investment property of the company.

Investment property

Investment properties are held to earn rental income and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on a ongoing basis are measured at a fair value. Gains and losses arising from changes in the fair value of investment properties are included in the profit or loss in the period in which they arise.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit

will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Investments	Investment
	property
	£
Fair value	
At 1 July 2021	1,600,000
Additions	45,801
At 30 June 2022	<u>1,645,801</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	-	414,327
Trade creditors	14,337	11,442
Taxation and social security costs	8,228	758
Other creditors	627,547	435,851
Shareholders loan account	814,781	593,350
	<u>1,464,893</u>	<u>1,455,728</u>

5 Related party transactions

Included in other creditors is the amount of £588,959 (2021: £333,551) due to Jasveen Investments Ltd a related company where Mr Tajeet Singh Kurana and Simranjit Kaur Khurana both are directors in which they hold a material interest.

Included in Shareholders loan is the amount of £593,800 (2021: £25,000) due to Ahuja Ventures Ltd a related company where Mr Paal Ahuja is a director in which he holds a material interest.

Included in Shareholders loan is the amount of £219,600 (2021: £25,000) due to Khurana Investments Limited, a related company where Mr Ginttu Singh is a director in which he holds a material interest.

6 Other information

High View Investments Hounslow Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Laxmi House
2-b Draycott Avenue
Kenton Harrow

Middlesex

HA3 0BU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.