

Registered number

12673168

Rochdale Hornets Rugby League Football Club Ltd

Filleted Accounts

30 November 2021

Rochdale Hornets Rugby League Football Club Ltd**Registered number:** 12673168**Balance Sheet****as at 30 November 2021**

	Notes	2021 £
Fixed assets		
Intangible assets	3	81,249
Tangible assets	4	12,888
		94,137
Current assets		
Stocks		500
Debtors	5	104,340
Cash at bank and in hand		147,104
		251,944
Creditors: amounts falling due within one year	6	(168,801)
Net current assets		83,143
Net assets		177,280
Capital and reserves		
Called up share capital		100
Profit and loss account		177,180
Shareholders' funds		177,280

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Heyes**Director****Approved by the board on 9 March 2022**

Rochdale Hornets Rugby League Football Club Ltd
Notes to the Accounts
for the period from 15 June 2020 to 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% on net book value
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2021	
		Number	
	Average number of persons employed by the company	<u>13</u>	
3	Intangible fixed assets		£
	Goodwill:		
	Cost		
	Additions	81,249	
	At 30 November 2021	<u>81,249</u>	
	Amortisation		
	At 30 November 2021	<u>-</u>	
	Net book value		
	At 30 November 2021	<u>81,249</u>	
4	Tangible fixed assets		
		Plant and machinery etc	
		£	
	Cost		
	Additions	19,561	
	At 30 November 2021	<u>19,561</u>	
	Depreciation		
	Charge for the period	6,673	
	At 30 November 2021	<u>6,673</u>	

Net book value

At 30 November 2021

12,888

5 Debtors **2021**
£Trade debtors 104,340**6 Creditors: amounts falling due within one year** **2021**
£

Trade creditors 2,960

Taxation and social security costs 17,709

Other creditors 148,132168,801**7 Related party transactions**

During the period, the repayment of a loan amount due to a director in the sum of £143,692, was permanently waived by the director concerned. The loan has been written off in the period and credited to the profit and loss account.

8 Other information

Rochdale Hornets Rugby League Football Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Crown Oil Arena

Sandy Lane

Rochdale

Lancashire

OL11 5DR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.