

Registered number

12673168

Rochdale Hornets Rugby League Football Club Ltd

Filleted Accounts

30 November 2022

Rochdale Hornets Rugby League Football Club Ltd**Registered number:** 12673168**Balance Sheet****as at 30 November 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	64,999	81,249
Tangible assets	4	9,666	12,888
		<u>74,665</u>	<u>94,137</u>
Current assets			
Stocks		500	500
Debtors	5	37,279	104,340
Cash at bank and in hand		12,292	147,104
		<u>50,071</u>	<u>251,944</u>
Creditors: amounts falling due within one year	6	(84,162)	(168,801)
Net current (liabilities)/assets		<u>(34,091)</u>	<u>83,143</u>
Net assets		<u>40,574</u>	<u>177,280</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		40,474	177,180
Shareholders' funds		<u>40,574</u>	<u>177,280</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A P Mazey**Director****Approved by the board on 29 August 2023**

Rochdale Hornets Rugby League Football Club Ltd

Notes to the Accounts

for the year ended 30 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% on net book value
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>19</u>	<u>13</u>

3 Intangible fixed assets	£
Goodwill:	

Cost

At 1 December 2021	81,249
At 30 November 2022	<u>81,249</u>

Amortisation

Provided during the year	16,250
At 30 November 2022	<u>16,250</u>

Net book value

At 30 November 2022	<u>64,999</u>
At 30 November 2021	<u>81,249</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 December 2021	19,561
At 30 November 2022	<u>19,561</u>

Depreciation

At 1 December 2021	6,673
Charge for the year	3,222
At 30 November 2022	<u>9,895</u>

Net book value

At 30 November 2022	<u>9,666</u>
At 30 November 2021	12,888

5 Debtors**2022****2021****£****£**

Trade debtors	<u>37,279</u>	<u>104,340</u>
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6 Creditors: amounts falling due within one year**2022****2021****£****£**

Trade creditors	29,490	2,960
Taxation and social security costs	4,887	17,709
Other creditors	49,785	148,132
	<u>84,162</u>	<u>168,801</u>

7 Other information

Rochdale Hornets Rugby League Football Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Crown Oil Arena

Sandy Lane

Rochdale

Lancashire

OL11 5DR

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