

OLYMPICFLAME LTD

Abridged Accounts

Period of accounts

Start date: 13 June 2020

End date: 31 May 2021

OLYMPICFLAME LTD
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For the period ended 31 May 2021

Statement of financial position

OLYMPICFLAME LTD
Statement of Financial Position
As at 31 May 2021

		2021
	£	£
Current assets	944	
Creditors: amount falling due within one year	(179)	
Net current assets		765
Total assets less current liabilities		765
Net assets		765
Capital and reserves		765

NOTES TO THE ACCOUNTS

General Information

OLYMPICFLAME LTD is a private company, limited by shares, registered in England and Wales, registration number 12667980, registration address Flat 2 61, Lonsdale Road Harborne, Birmingham, UK, B17 9QX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Average number of employees

Average number of employees during the period was 0.

For the period ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 24 February 2022 and were signed by:

Nikolas Bekiaris

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.