

LOG 1N LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

LOG 1N LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LOG 1N LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	Ondrej Miskanic Ondrej Miskanic
Company Number	12667621 (England and Wales)
Registered Office	83 Ducie Street Manchester Lancashire M1 2JQ England

LOG 1N LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	15,864	17,847
Current assets			
Inventories		38,102	39,087
Debtors	<u>5</u>	160,204	167,982
Cash at bank and in hand		36,129	38,402
		<u>234,435</u>	<u>245,471</u>
Creditors: amounts falling due within one year	<u>6</u>	(363,131)	(384,160)
Net current liabilities		<u>(128,696)</u>	<u>(138,689)</u>
Net liabilities		<u>(112,832)</u>	<u>(120,842)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(112,833)	(120,843)
Shareholders' funds		<u>(112,832)</u>	<u>(120,842)</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2022 and were signed on its behalf by

Ondrej Miskanec
Director

Company Registration No. 12667621

LOG 1N LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Log 1n Ltd is a private company, limited by shares, registered in England and Wales, registration number 12667621. The registered office is 83 Ducie Street, , Manchester, Lancashire, M1 2JQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10
-------------------	----

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2021	19,830
At 30 June 2022	19,830
Depreciation	
At 1 July 2021	1,983
Charge for the year	1,983
At 30 June 2022	3,966
Net book value	
At 30 June 2022	15,864
At 30 June 2021	17,847

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	160,204	167,982

LOG 1N LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	17,293	17,710
Trade creditors	230,193	247,438
Taxes and social security	16,828	16,173
Other creditors	52,048	53,994
Loans from directors	24,064	26,140
Accruals	22,705	22,705
	<hr/>	<hr/>
	363,131	384,160
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 5 (2021: 5).

