

# Estate HQ Limited

Annual Report and Unaudited Financial Statements  
for the Period from 12 June 2020 to 30 June 2021

## **Whitnalls**

Chartered Certified Accountants

Trident House

105 Derby Road

Liverpool

L20 8LZ

# **Estate HQ Limited**

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## **Estate HQ Limited**

### **Company Information for the period from 12 June 2020 to 30 June 2021**

<b>Directors</b>	D So K So
<b>Registered office</b>	Trident House 105 Derby Road Liverpool L20 8LZ
<b>Accountants</b>	Whitnalls Chartered Certified Accountants Trident House 105 Derby Road Liverpool L20 8LZ

**Estate HQ Limited**  
**(Registration number: 12667379)**  
**Balance Sheet as at 30 June 2021**

	Note	2021 £
<b>Fixed assets</b>		
Investment property	<u>3</u>	75,337
<b>Current assets</b>		
Cash at bank and in hand		13,937
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(86,845)</u>
<b>Net current liabilities</b>		<u>(72,908)</u>
<b>Net assets</b>		<u><u>2,429</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>6</u>	10
Profit and loss account		<u>2,419</u>
<b>Shareholders' funds</b>		<u><u>2,429</u></u>

For the financial period ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Estate HQ Limited**

**(Registration number: 12667379)**

**Balance Sheet as at 30 June 2021**

Approved and authorised by the Board on 26 July 2021 and signed on its behalf by:

.....

D So

Director

.....

K So

Director

# **Estate HQ Limited**

## **Notes to the Unaudited Financial Statements for the Period from 12 June 2020 to 30 June 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Estate HQ Limited

## Notes to the Unaudited Financial Statements for the Period from 12 June 2020 to 30 June 2021

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

### 3 Investment properties

	2021 £
Additions	75,337
At 30 June	75,337

There has been no valuation of investment property by an independent valuer.

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £
<b>Due within one year</b>		
Loans and borrowings	<u>5</u>	85,327
Taxation and social security		567
Accruals and deferred income		600
Other creditors		351
		86,845

### 5 Loans and borrowings

	2021 £
<b>Current loans and borrowings</b>	
Other borrowings	85,327

### 6 Share capital

#### Allotted, called up and fully paid shares

	2021 No.	£
Ordinary of £1 each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.