

ELSC PRODUCTIONS CIC

Company limited by guarantee

**Company Registration Number:
12666926 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2023

Period of accounts

Start date: 1 July 2022

End date: 30 June 2023

ELSC PRODUCTIONS CIC

Contents of the Financial Statements

for the Period Ended 30 June 2023

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

ELSC PRODUCTIONS CIC

Directors' report period ended 30 June 2023

The directors present their report with the financial statements of the company for the period ended 30 June 2023

Directors

The directors shown below have held office during the whole of the period from

1 July 2022 to 30 June 2023

Samantha Sun

Clare Emma Roderick

Lauren Elise S King

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

21 March 2024

And signed on behalf of the board by:

Name: Clare Emma Roderick

Status: Director

ELSC PRODUCTIONS CIC

Profit And Loss Account for the Period Ended 30 June 2023

	2023	2022
	£	£
Turnover:	27,800	17,487
Cost of sales:	(15,026)	(7,909)
Gross profit(or loss):	12,774	9,578
Administrative expenses:	(10,806)	(9,905)
Operating profit(or loss):	1,968	(327)
Profit(or loss) before tax:	1,968	(327)
Tax:	(431)	(351)
Profit(or loss) for the financial year:	1,537	(678)

ELSC PRODUCTIONS CIC

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	900	200
Total fixed assets:		<u>900</u>	<u>200</u>
Current assets			
Debtors:	4		150
Cash at bank and in hand:		18,416	18,026
Total current assets:		<u>18,416</u>	<u>18,176</u>
Creditors: amounts falling due within one year:	5	(3,325)	(4,622)
Net current assets (liabilities):		<u>15,091</u>	<u>13,554</u>
Total assets less current liabilities:		<u>15,991</u>	<u>13,754</u>
Total net assets (liabilities):		<u>15,991</u>	<u>13,754</u>
Members' funds			
Profit and loss account:		15,991	13,754
Total members' funds:		<u>15,991</u>	<u>13,754</u>

The notes form part of these financial statements

ELSC PRODUCTIONS CIC

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 March 2024
and signed on behalf of the board by:**

Name: Clare Emma Roderick
Status: Director

The notes form part of these financial statements

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Donations are credited when received.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery 0%

ELSC PRODUCTIONS CIC

Notes to the Financial Statements
for the Period Ended 30 June 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	0	0

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2022		200				200
Additions						
Disposals						
Revaluations		700				700
Transfers						
At 30 June 2023		900				900
Depreciation						
At 1 July 2022						
Charge for year						
On disposals						
Other adjustments						
At 30 June 2023						
Net book value						
At 30 June 2023		900				900
At 30 June 2022		200				200

ELSC PRODUCTIONS CIC

Notes to the Financial Statements
for the Period Ended 30 June 2023

4. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors		150
Total		<u>150</u>

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Trade creditors		986
Taxation and social security	431	351
Other creditors	2,894	3,285
Total	<u>3,325</u>	<u>4,622</u>

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2023

6. Loans to directors

Name of director receiving advance or credit:

Clare Emma Roderick

Description of the transaction:

Current account - no interest at call

	£
Balance at 30 June 2022	350
Advances or credits made:	
Advances or credits repaid:	186
Balance at 30 June 2023	164

COMMUNITY INTEREST ANNUAL REPORT

ELSC PRODUCTIONS CIC

Company Number: 12666926 (England and Wales)

Year Ending: 30 June 2023

Company activities and impact

In 2022-2023, ELSC concentrated on expanding our flagship life drawing classes. This included widening our community reach by hiring new hosts, more models & working with new venues. The ELSC team grew in size as 2 new hosts were hired for life drawing. Both have lived experience of various forms of sex work, in line with ELSC's continued efforts to include the full breadth of labour within the wider sex industry, whilst using stripping & pole dance as a primary focus. Through the hiring process, ELSC improved on our training practices, made job roles more explicit and developed more detailed instructions; making the job modular, easy to learn and pass on. These new hires helped ELSC massively expand their network of models to include more Trans+/Non-Binary/Queer & POC strippers/sex workers. From Oct 2022-June 2023, ELSC trialled the new expansions of the life drawing class at 4 new venues: the Standard Hotel, Groucho Club, Lewisham Arthouse & Toulouse Lautrec Jazz Bar. ELSC trialled a life drawing class & talk at the Standard Hotel for International Women's Day, March 2023. This experience sparked important conversations with their events manager about the safeguarding needs of SWers (who exist at complex socio-economic intersections, not least within the hotel sector). ELSC reflected on this experience as a potential gap in mainstream knowledge that the collective could fill by creating resources & offering consultation as a service. The Groucho Club residency took the classes to the heart of Soho; a historical stronghold for sexual entertainment venues and sex work in general. Groucho Club became a semi-regular fixture for ELSC throughout the year, this residency found some initial success with classes happening every other month. ELSC were given 10 free guestlist spots every class for loyal supporters of our life drawing class. However, we encountered various obstacles there - the irregularity of classes meant we were not able to create enough momentum to establish a presence at the venue, a decision made by Groucho management who did not prove themselves to be solid allies of the collective. There was very little scope for us to develop our activities there, and by June 2023 it became clear to us that management at Groucho were not developing allyship with ELSC. Eventually the class came to a stop due to low numbers and poor communication from Groucho management, and we finally pulled out of the residency (final class was July 2023). This residency introduced ELSC to feminist artist Rosemary Jane Cronin - a painter, sculptor, researcher & lecturer at Chelsea College of Arts. Rosemary Jane Cronin invited ELSC to deliver a pop-up class at Lewisham Arthouse alongside her exhibition. She is a member of Lewisham Arthouse & a resident artist in their studios. Lewisham Arthouse is owned & run by an artist co-op, providing an ideal conceptual space for the life drawing classes to build solidarity between sex worker justice & the art world. The event ran in Lewisham was a one-off and, similarly to The Standard Hotel, was an opportunity to reflect on bridging gaps between SW led initiatives and wider mainstream arts & cultural centres. The residency at Toulouse Lautrec Jazz Bar had a longer lasting impact and was arguably the most successful expansion venture. Thanks to a personal connection with ally Sarah Chew, producer for Dr. Sketchy's Burlesque Life Drawing, ELSC were invited on board to join Toulouse Lautrec's event programme. We found fledgling success as a bi-weekly class in South London, reaching new audiences, widening our reach for hiring models, and increasing our potential for creating meaningful opportunities for members of our community; entirely in line with our original intention and purpose as a CIC. This residency ran for 1 year from Oct 2022 - Oct 2023; ending for similar reasons as Groucho Club, which shall be unpacked further in our following CIC34 for the next financial year. In late May 2023, ELSC brought their life drawing class to Brighton Fringe for a pop-up life drawing class. This built relationships with the community of sex workers based in Brighton, most notably Sabrina Jade and Cece Monroe; opening up opportunities for further collaboration & continuing to build trust amongst our community nationally. In November 2022, ELSC were invited by British Museum Youth Collective to participate in their late night event titled (No) Sex Please. ELSC ran 2 sessions of stripper life drawing in the British Museum, continuing our tradition of using "institutional hacks" to promote the company, spread our mission, spark joy and rethink the potential for sex workers' participation within a major cultural institution like the British Museum. ELSC increased fees paid out to life drawing models from £80 up to £100/session, in recognition of inflation and the cost of living crisis. This is among the highest fees that are paid to life drawing models across the art industry. Ticket prices were also increased to £16.50 after nearly 7 years of remaining at a £15 price point. Ticket sales were moved from the platform Meetup to ELSC's website, following a decision made by Meetup to add on further booking fees on-top of ticket prices - a decision we felt was punishing our loyal public following of customers and therefore not conducive to our aims and mission.; Bringing ticket sales onto our own website allows us to fully control ticket prices & minimise the commissions taken from sales by 3rd party platforms. During May-June 2023, ELSC made use of the traditionally quiet summer period when ticket sales slump and classes are run less frequently, to start exploring the process of grant funding applications. This was done with consultation & development from Alex Etchart - fellow SW organiser and ally, and co-founder of Sex Workers Opera, Sibling Arts, as well as a grant writer for Sasolo Arts Development. This process primed ELSC to begin seeking grant funding from Arts Council England & other arts & culture funders. This proved to be successful as funding was secured later in 2023, after the end of 2022-2023 financial year.

Consultation with stakeholders

The company's stakeholders include the directorship & the CIC members; all of whom are either currently working as strippers or ex-strippers. They have been invited to attend an AGM in April 2023 to consult on adding new members & changes to the payment structure. Members voted to begin paying directors for admin, operational & book-keeping labour. ELSC have added a 20% admin fee to future bookings to account for this labour. Directors will be paid at £15/hr to start to account for their work - with the exception of Stacey who will continue on the basis of £180 per month for her bookkeeping work. New hosts who were invited to work with ELSC as life drawing hosts used a shared whatsapp group chat to discuss daily tasks related to life drawing. Some accessibility needs were identified during this process. ELSC has met those needs to the best of its ability, one small example includes purchasing suitcases with wheels to transport equipment, as well as offering flexibility to hosts in terms of managing their own calendars and booking in dates to run life drawing that suited them.

Directors' remuneration

A total of £8215 was paid to Directors for carrying out specific functions in the company.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
18 March 2024

And signed on behalf of the board by:
Name: Samantha Sun
Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.