

ELSC PRODUCTIONS CIC

Company limited by guarantee

**Company Registration Number:
12666926 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2022

Period of accounts

Start date: 1 July 2021

End date: 30 June 2022

ELSC PRODUCTIONS CIC

Contents of the Financial Statements for the Period Ended 30 June 2022

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

ELSC PRODUCTIONS CIC

Directors' report period ended 30 June 2022

The directors present their report with the financial statements of the company for the period ended 30 June 2022

Directors

The directors shown below have held office during the whole of the period from

1 July 2021 to 30 June 2022

Lauren Elise S King

Clare Emma Roderick

Samantha Sun

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

31 March 2023

And signed on behalf of the board by:

Name: Samantha Sun

Status: Director

ELSC PRODUCTIONS CIC

Profit And Loss Account for the Period Ended 30 June 2022

	2022	13 months to 30 June 2021
	£	£
Turnover:	17,487	17,103
Cost of sales:	(7,909)	(7,843)
Gross profit(or loss):	<u>9,578</u>	<u>9,260</u>
Administrative expenses:	(9,905)	(6,779)
Operating profit(or loss):	<u>(327)</u>	<u>2,481</u>
Profit(or loss) before tax:	<u>(327)</u>	<u>2,481</u>
Tax:	(351)	(471)
Profit(or loss) for the financial year:	<u>(678)</u>	<u>2,010</u>

ELSC PRODUCTIONS CIC

Balance sheet

As at 30 June 2022

	<i>Notes</i>	<i>2022</i>	<i>13 months to 30 June 2021</i>
		£	£
Fixed assets			
Tangible assets:	3	200	0
Total fixed assets:		<u>200</u>	<u>0</u>
Current assets			
Debtors:	4	150	12,356
Cash at bank and in hand:		18,026	5,008
Total current assets:		<u>18,176</u>	<u>17,364</u>
Creditors: amounts falling due within one year:	5	(4,622)	(3,132)
Net current assets (liabilities):		<u>13,554</u>	<u>14,232</u>
Total assets less current liabilities:		<u>13,754</u>	<u>14,232</u>
Total net assets (liabilities):		<u>13,754</u>	<u>14,232</u>
Members' funds			
Profit and loss account:		13,754	14,232
Total members' funds:		<u>13,754</u>	<u>14,232</u>

The notes form part of these financial statements

ELSC PRODUCTIONS CIC

Balance sheet statements

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 March 2023
and signed on behalf of the board by:**

Name: Samantha Sun
Status: Director

The notes form part of these financial statements

ELSC PRODUCTIONS CIC

Notes to the Financial Statements for the Period Ended 30 June 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Donations are credited when received.

ELSC PRODUCTIONS CIC

Notes to the Financial Statements for the Period Ended 30 June 2022

2. Employees

	<i>2022</i>	<i>13 months to 30 June 2021</i>
Average number of employees during the period	0	0

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2021		0				0
Additions		200				200
Disposals						
Revaluations						
Transfers						
At 30 June 2022		200				200
Depreciation						
At 1 July 2021						
Charge for year						
On disposals						
Other adjustments						
At 30 June 2022						
Net book value						
At 30 June 2022		200				200
At 30 June 2021		0				0

ELSC PRODUCTIONS CIC

Notes to the Financial Statements for the Period Ended 30 June 2022

4. Debtors

	<i>2022</i>	<i>13 months to 30 June 2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	150	
Other debtors		12,356
Total	<u>150</u>	<u>12,356</u>

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>13 months to 30 June 2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	986	86
Taxation and social security	351	471
Other creditors	3,285	2,575
Total	<u>4,622</u>	<u>3,132</u>

ELSC PRODUCTIONS CIC

Notes to the Financial Statements

for the Period Ended 30 June 2022

6. Loans to directors

Name of director receiving advance or credit: **Samantha Sun**

Description of the transaction:

Current account - nil interest, available at call.

£

Balance at 30 June 2021 **12,006**

Advances or credits made:

Advances or credits repaid: **12,006**

Balance at 30 June 2022 **0**

Name of director receiving advance or credit: **Clare Emma Roderick**

Description of the transaction:

Current account - no interest, available at call

£

Balance at 30 June 2021 **350**

Advances or credits made:

Advances or credits repaid:

Balance at 30 June 2022 **350**

COMMUNITY INTEREST ANNUAL REPORT

ELSC PRODUCTIONS CIC

Company Number: 12666926 (England and Wales)

Year Ending: 30 June 2022

Company activities and impact

Following the loosening and subsequent lifting of Covid-19 lockdown restrictions, we relaunched our life drawing class back at the Crown and Shuttle. Our classes received renewed enthusiasm and allowed us to resume regular revenue generating activities. We hired new and familiar faces of our community to model for our class. We were able to continue them throughout the year without interruption. In April, we tested the possibility of hosting classes on Tuesdays, along with Mondays, with tentative optimism that we could increase classes from once to twice a week in the imminent future. We were invited to bring our class to the Institute of Contemporary Arts for their exhibition "Decriminalised Futures". During this process, we implemented a core aspect of our theory of change: integrating our presence and voice in arts institution spaces. During this process, we were able to build relationships with the curators and artists exhibiting in the show. Continuing on the same trajectory, we were invited to the Bishopsgate Institute to run life drawing in an exhibition opening event featuring the photographic work of fetish/kink couple the London Vagabond. Through this event, we were able to solidify our connections to the fetish/kink community. In the ongoing political battle against puritanical, oppressive values that seek to homogenize and culturally destroy our industry, others within nightlife and sexual liberation communities will need to ally with us. This battle against harmful, restrictive policy is best represented by the nil-cap policy recently passed by Edinburgh City Council – making it so that no new Sexual Entertainment Venue license would be granted. Our comrades at United Sex Workers (USW) are challenging this policy by bringing a judicial review against the council. They started a crowdfunding campaign to pay for lawyers to assist them. We were able to make a generous donation of £1000 to their campaign in an act of solidarity. USW went on to win the judicial review; Edinburgh City Council's attempt at implementing a nil-cap was found to be unlawful. ELSC collaborated with the Bethanian in Berlin, exhibiting work with Berlin Strippers Collective and the Black Sex Workers Collective, in "Werbepause – The Art of Subvertising". This gave us the opportunity for us to spread our work to new audiences abroad and bond and collaborate with our allies. We were commissioned by Tour de Moon, a UK based arts festival, to deliver performances by our members all across the UK, in Southampton and Leicester. Through these shows, we were able to connect with our community outside London, reach audiences outside London and offer our performers a generous fee, courtesy of Tour de Moon.

Consultation with stakeholders

ELSC created a community led decision making process, involving CIC members in a quorum meeting structure and voting system. Two members' meetings were held in 2021/22 to invite members to input into decisions made by ELSC. These helped to consolidate membership engagement, facilitate community building and come to a communal decision on how to use large amounts of donated funds, the kinds of employment our members seek from us and potentials for further collaborations with domestic and international stakeholders.

Directors' remuneration

The total amount paid or receivable by directors in respect of qualifying services was £5,960. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
31 March 2023

And signed on behalf of the board by:

Name: Samantha Sun

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.