

Remdex Ltd**Registered number: 12648910****Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,010	1,263
		<u>1,010</u>	<u>1,263</u>
Current assets			
Debtors	4	490	156
Cash at bank and in hand		11,019	5,839
		<u>11,509</u>	<u>5,995</u>
Creditors: amounts falling due within one year	5	(1,974)	(1,895)
Net current assets		9,535	4,100
Total assets less current liabilities		<u>10,545</u>	<u>5,363</u>
Creditors: amounts falling due after more than one year	6	(75,000)	(50,000)
Net assets		<u>(64,455)</u>	<u>(44,637)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(64,457)	(44,639)
Shareholders' funds		<u>(64,455)</u>	<u>(44,637)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Toyin Mike-Aigbe

Director

Approved by the board on 26 September 2023

Remdex Ltd
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipments	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
	Office Equipments	Total
	£	£
Cost		
At 1 July 2022	1,974	1,974
Additions	-	-
At 30 June 2023	<u>1,974</u>	<u>1,974</u>
Depreciation		
At 1 July 2022	711	711
Charge for the year	<u>253</u>	<u>253</u>
At 30 June 2023	<u>964</u>	<u>964</u>
Net book value		
At 30 June 2023	<u>1,010</u>	<u>1,010</u>
At 30 June 2022	<u>1,263</u>	<u>1,263</u>
4 Debtors		
	2023	2022
	£	£
Trade debtors	490	156
	<u>490</u>	<u>156</u>
5 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Director's loan account	840	840
Accruals	720	720
Trade creditors	176	228
Other creditors	238	107
	<u>1,974</u>	<u>1,895</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Director's loan account	75,000	50,000
	<u>75,000</u>	<u>50,000</u>

7 Related party transactions

During the period from July 2020 until June 2023, Toyin Mike-Aigbe, the company director of Remdex Ltd invested £75,000 in total by way of an unsecured director's loan.

8 Controlling party

Toyin Mike-Aigbe and Michael Okojie Aigbe are the ultimate controlling party by holding 50% each of the company shares.

9 Other information

Remdex Ltd is a private company limited by shares and incorporated in England. Its registered office is:

28 Rushgrove Avenue
Colindale
London
NW9 6QS

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