Company Registration No. 12648305 (England and Wales)

## SIMPLY STEM LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

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## SIMPLY STEM LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2023

Directors Giles Barron

Charlotte Michel

**Company Number** 12648305 (England and Wales)

**Registered Office** 71-75 SHELTON STREET

**COVENT GARDEN** 

LONDON WC2H 9JQ ENGLAND

## SIMPLY STEM LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	2,849	867
Current assets			
Inventories Debtors Cash at bank and in hand	<u>5</u>	5,341 7,642	25,528 4,369 18,554
		12,983	48,451
Creditors: amounts falling due within one year	<u>6</u>	(13,738)	(45,759)
Net current (liabilities)/assets	_	(755)	2,692
Net assets	_	2,094	3,559
Capital and reserves	_		
Called up share capital Profit and loss account		200 1,894	200 3,359
Shareholders' funds	_	2,094	3,559

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by

Charlotte Michel Director

Company Registration No. 12648305

## SIMPLY STEM LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

#### 1 Statutory information

Simply Stem Limited is a private company, limited by shares, registered in England and Wales, registration number 12648305. The registered office is 71-75 SHELTON STREET, COVENT GARDEN, LONDON, WC2H 9JQ, ENGLAND.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25%

4	Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 July 2022	7	860	867
	Additions		2,930	2,930
	At 30 June 2023	7	3,790	3,797
	Depreciation			
	Charge for the year	-	948	948
	At 30 June 2023	-	948	948
	Net book value			
	At 30 June 2023	7	2,842	2,849
	At 30 June 2022	7	860	867
5	Debtors		2023	2022
•	20000		£	£
	Amounts falling due within one year			
	Trade debtors		5,341	4,582
	Other debtors		-	(213)
			5,341	4,369

## SIMPLY STEM LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2023

6	Creditors: amounts falling due within one year	2023 £	2022 £
	VAT	1,623	10,538
	Trade creditors	286	- -
	Taxes and social security	-	176
	Other creditors	-	14,914
	Loans from directors	5,329	20,131
	Accruals	6,500	-
		13,738	45,759

### 7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

