

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 6 4 6 4 8 0

Company name in full Utylgen Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian

Surname McCulloch

3 Liquidator's address

Building name/number Mount Suite. Rational House

Street 32 Winckley Square

Post town Preston

County/Region Lancashire

Postcode P R 1 3 J J

Country

4 Liquidator's name

Full forename(s) Mark

Surname Ranson

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Third Floor

Street One Park Row

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 5 H N

Country

Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6**Period of progress report**

From date	1	1	1	0	2	0	2	2
To date	1	0	1	0	2	0	2	3

7**Progress report**☒ The progress report is attached**8****Sign and date**

Liquidator's signature

Signature

X 

X

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
2	4	1	1	2	0	2	3

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Ian McCulloch

Opus Restructuring LLP

Mount Suite, Rational House

32 Winckley Square

Preston

Lancashire

Postcode

P

R

1

3

J

J

DX

01772 669860



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

ANNUAL PROGRESS REPORT

UTILYGEN LTD (“THE COMPANY”) - IN CREDITORS’ VOLUNTARY LIQUIDATION

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced, or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 11 October 2022 to 10 October 2023 (**“the Review Period”**)
- Appendix III - Detailed list of work undertaken in the Review Period
- Appendix IV - Time cost information for the Review Period
- Appendix V - Time costs summary for the Review Period, cumulative and comparison with the estimate
- Appendix VI - Expenses summary for the Review Period, cumulative and comparison with the estimate
- Appendix VII – Notice of intention to declare a dividend

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Book Debts	Nil	1,167.25	Nil	1,167.25
Cash at Bank	Not listed	9,907.35	Nil	9,907.35
Settlement monies	Not listed	14,000.00	Nil	14,000.00
Furniture & Equipment	Nil	Nil	Nil	Nil
CIS Refund	Nil	Nil	Nil	Nil
VAT Refund	5,313.00	Nil	Nil	Nil
Total	5,313.00	25,074.60	-	25,074.60

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Joint Liquidators' fees	17,525.00	5,000.00	12,525.00	17,525.00
Solicitors' fees	Nil	3,396.00	Nil	3,396.00
Document storage	57.50	Nil	Nil	Nil
Specific Bond	24.00	24.00	Nil	24.00
Statutory advertising	189.00	238.68	Nil	238.68
Bank charges	10.00	Nil	Nil	10.00
Vision Blue Case Management fee	185.00	185.00	Nil	185.00
Postage	5.88	20.70	30.00	50.70
Land Registry	Not listed	3.00	Nil	3.00
Xero software fees	Not listed	614.15	Nil	614.15
Total	17,996.38	9,481.53	12,555.00	22,046.53

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Not applicable	Not applicable
Preferential creditors	Not applicable	Not applicable
Secondary Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Uncertain

Summary of key issues outstanding

- Agreeing and adjudicating on all unsecured creditors' claims.
- Calculating and arranging payment of first and final dividend to unsecured creditors.
- Post appointment tax matters including annual Corporation Tax return.
- Commencing and completing the closure process of this liquidation.

Closure

Due to the issues outstanding as listed above, it is anticipated that the liquidation will be concluded within the next six months.

ADMINISTRATION AND PLANNING**Statutory information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Maintaining case files, which must include records to show and explain the liquidation and any decisions made by the Joint Liquidators that materially affect the liquidation.
- Monitoring and maintaining an adequate statutory bond.
- Conducting periodic case reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements.
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and

- Preparation of the annual progress report to creditors.

ENQUIRIES AND INVESTIGATIONS

As detailed in the first progress report to creditors, the Joint Liquidators carried out an initial review of the Company's affairs, prior to liquidation. This work was carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation.

Following a full review of payments through the Company's bank account and also Xero, the Joint Liquidators instructed Napthens LLP Solicitors to investigate:

- an amount of £11,093.60, considered to be an unlawful dividend as it was paid to the director, when the Company did not have sufficient distributable profits to allow payment of such a dividend;
- and other payments which were made to the director for his own personal benefit, removing these funds to be utilised for the benefit of creditors amounting to £9,443.91.

The director disputed both claims being made by the Joint Liquidators, but as a gesture of goodwill and to bring the matter to a close, agreed to make a one off payment, in settlement of all potential claims of £14,000.

Subsequently, a Settlement and Release Agreement was signed by all parties on 2 February 2023. The funds were received in full on 10 August 2023.

REALISATION OF ASSETS

No other assets have been realised during the Review Period, apart from the settlement monies paid by the director, further detail of which is provided in the section above.

The other assets realised in the first year of the liquidation are detailed on Appendix I.

There are no other assets to be realised in this matter.

Payments

Legal fees – Napthens LLP Solicitors ("Napthens")

The sum of £3,396.00 has been paid to Napthens for their assistance in negotiating the settlement with the director's solicitors and recovering additional monies for the benefit of creditors in this matter.

Accountancy software fees ("Xero")

During this Review Period an additional amount of £303.12 has been paid in respect of accountancy software fees for the ongoing access and use of the Company's records on Xero. Since the appointment of Joint Liquidators, a total of £694.15 has been paid.

Specific bond

The cost of the specific bond incurred at the time of appointment, has also been paid by the estate, amounting to £24.00.

Office holders expenses

These have also been recovered totalling £257.41 made up from statutory advertising costs; postage costs and H M Land Registry fees.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

There are no known preferential creditors.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HM Revenue & Customs were estimated to have a secondary preferential claim of £4,078. As a claim has not been received, it is assumed that HM Revenue & Customs have utilised their right to Crown set off, in relation to the estimated VAT refund shown on the original Statement of Affairs amounting to £5,313.

Unsecured creditors

The trade and expense creditors as per the statement of affairs totalled £109,182. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

As reported previously, the Statement of Affairs also listed a director's loan account owed to the sole director. His solicitors have confirmed this claim is withdrawn.

Dividend prospects

As there will be residual funds, following deduction and payment of the Joint Liquidators final remuneration amounting to £12,525, of £2,988.07, a Notice of Intention to Declare a Dividend has been appended to this report as Appendix VII.

Only one creditor is yet to claim in this matter, and should this claim not be received by the deadline to submit claims, then a first and final dividend to non-preferential creditors will be declared and paid amounting to 2.56p in the £.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed later in this report.

FEES AND EXPENSES

Pre-Appointment Costs

The joint liquidators were appointed a meeting of creditors and were not the appointees proposed by the director. Consequently, no pre-appointment costs were incurred.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

The basis of the Joint Liquidators' fees was approved by creditors on 16 November 2021 in accordance with the following resolution:

"That the Joint Liquidators' fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate (used by Opus Restructuring LLP) of the grade of staff undertaking the work at the time it was undertaken (plus VAT)"

The total time costs during the period of appointment amount to £30,892.50 representing 116.30 hours at an average hourly rate of £265.40 and a comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The main reason why the fees estimate has been exceeded is additional time spent in recovering the Company's cash at bank and investigating unidentified transactions resulting in additional funds being recovered for the benefit of the creditors in this matter. However, given the limited realisations in this case, the Joint Liquidators do not propose to draw fees in excess of the fees estimate.

Expenses

The expenses, which include disbursements that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 11 October 2022 to 10 October 2023 total £303.12 and are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.opusllp.com

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

Napthens LLP were instructed as legal advisors in relation to the Joint Liquidators' investigations and potential antecedent transactions. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees for the period 11 October 2022 to 10 October 2023 amount to £3,396.00 and they have been paid in full.

CREDITORS' RIGHTS


An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed as detailed earlier in this report.

If you require any further information, please contact this office.

Signed  _____

Ian McCulloch
Joint Liquidator
24 November 2023


Appendix I

Statutory Information

Company Name	Utilygen Ltd
Former Trading Name	Not applicable
Company Number	12646480
Registered Office	Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8PJ
Former Registered Offices	Mount Suite, Rational House, 32 Winckley Square, Preston, Lancashire, PR1 3JJ to 11 May 2023 19 Golden Hill Lane, Leyland, PR25 3NP
Office holders	Ian McCulloch and Mark Nicholas Ranson
Office holders' address	Opus Restructuring LLP, Mount Suite, Rational House, 32 Winckley Square, Preston, Lancashire, PR1 3JJ
Date of appointment	11 October 2021

Appendix II

Receipts and Payments account for the Review Period

S. of A.	From 11 October 2022 to 10 October 2023	From 11 October 2021 to 10 October 2023
ASSET REALISATIONS		
Book Debts	NIL	1,167.25
Cash at Bank	NIL	9,907.35
Settlement monies	14,000.00	14,000.00
	14,000.00	25,074.60
COST OF REALISATIONS		
Specific Bond	(24.00)	(24.00)
Office Holders Fees	NIL	(5,000.00)
Office Holders Expenses	(257.41)	(257.41)
Legal Fees	(3,396.00)	(3,396.00)
Accountancy Software Fees	(303.12)	(694.15)
Case Management Fee	NIL	(185.00)
	(3,980.53)	(9,556.56)
SECONDARY PREFERENTIAL CREDITORS		
(4,078.00) HMRC - PAYE/NIC	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
Director's Loan	NIL	NIL
Trade Creditor	NIL	NIL
	NIL	NIL
	10,019.47	15,518.04
REPRESENTED BY		
Vat Receivable		1,730.68
I McCulloch & M N Ranson Jnt Liqs of Utylgen Ltd (NIB)		13,787.36
		15,518.04
		
		Ian McCulloch Joint Liquidator

Appendix IV**Detailed list of work undertaken for Utilygen Ltd in Creditors' Voluntary Liquidation for the Review Period**

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports	Preparing annual progress report
Investigations	
SIP 2 Review	Review of specific transactions and liaising with directors regarding certain transactions
Realisation of Assets	
Other assets: Settlement monies	Identifying potential transactions requiring further investigation. Instructing solicitors Review and agreement of Settlement and Release agreement.
Creditors and Distributions	
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD

Current Charge-out Rates for the firm**Time charging policy**

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	250-425
Senior Managers / Associate Directors / Directors	275-350
Assistant Managers/Managers	250-275
Junior Administrator/Administrator/Senior Administrator	100-225
Cashier	150
Support Staff	100

Appendix V

Time cost information for the Review Period

Joint Liquidators' Remuneration Schedule Utiygen Ltd Between 11 October 2022 and 10 October 2023

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning							
Cash Accounting and Time Records	0.00	0.00	0.20	0.00	0.20	35.00	175.00
Internal Documentation and IT	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Case Planning	0.50	1.50	0.00	0.00	2.00	612.50	306.25
Case Reviews including MR1s/MR2s	0.30	1.30	2.00	1.50	5.10	982.50	192.65
Statutory Reporting and Compliance	0.50	3.50	0.00	0.00	4.00	1,162.50	290.63
Cashiering	0.00	0.90	2.30	2.80	6.00	1,035.00	172.50
Post appointment Corporation tax	0.00	0.30	0.00	0.00	0.30	82.50	275.00
File Review	0.00	0.00	4.50	0.00	4.50	787.50	175.00
	1.30	7.50	9.00	4.40	22.20	4,707.50	212.05
Investigations							
D Reports	0.00	0.00	0.10	0.00	0.10	17.50	175.00
Analysis of financial records	0.50	0.20	0.00	0.00	0.70	255.00	364.29
Investigation of Unfair Preferences	0.00	0.00	0.40	0.00	0.40	70.00	175.00
Legal Correspondence	1.40	0.80	0.60	0.00	2.80	885.00	316.07
Correspondence with director	0.00	0.30	0.00	0.00	0.30	82.50	275.00
	1.90	1.30	1.10	0.00	4.30	1,310.00	304.65

ANNUAL PROGRESS REPORT OF UTILYGEN LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Realisation of Assets							
Legal Matters	1.10	0.20	0.00	0.00	1.30	495.00	380.77
Other assets	0.00	0.10	0.80	0.00	0.90	167.50	186.11
Correspondence/calls and emails with solicitors	0.00	1.00	0.40	0.00	1.40	345.00	246.43
	1.10	1.30	1.20	0.00	3.60	1,007.50	279.86

Trading							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Creditors							
Correspondence and telephone calls	0.00	0.20	0.00	0.00	0.20	50.00	250.00
	0.00	0.20	0.00	0.00	0.20	50.00	250.00

Case Specific Matters							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Pre Appointment							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Forensics							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total hours	4.30	10.30	11.30	4.40	30.30		
Time costs	1,720.00	2,827.50	1,982.50	545.00	7,075.00		
Average hourly rate	400.00	274.51	175.44	123.86	233.50		

Summary of Fees		
Time spent in administering the Assignment	Hours	30.30
Total value of time spent to 10 October 2023	£	7,075.00
Total Joint Liquidators' fees charged to 10 October 2023	£	989.66

ANNUAL PROGRESS REPORT OF UTILYGEN LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Disbursements		
Description	Total Incurred £	Total Recovered £
CAT 1 Postage	2.82	0.00
Totals	2.82	0.00

Appendix V

Time costs summary for the Review Period, cumulative and comparison with the estimate

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	35	328.57	11,500.00	22.20	212.05	4,707.50	61.20	239.26	14,642.50
Realisation of assets	10	287.50	2,875.00	3.60	279.86	1,007.50	9.00	286.67	2,580.00
Creditors (claims and distribution)	5	275.00	1,375.00	0.20	250.00	50.00	5.10	270.10	1,377.50
Investigations	5	355.00	1,175.00	4.30	304.65	1,310.00	38.80	300.52	11,660.00
Case Specific Matters	0	0.00	0.00	0.00	0.00	0.00	2.30	275.00	632.50
Total	55	318.64	17,525.00	30.30	233.50	7,075.00	116.40	265.40	30,892.50

Appendix VI**Expenses summary for the Review Period, cumulative and comparison with the estimate**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Visionblue Case Management fee	185.00	NIL	185.00	Not applicable
Statutory advertising	189.00	NIL	238.68	Increased advertising costs
Bonding	24.00	NIL	24.00	Not applicable
Bank charges	10.00	NIL	NIL	Not applicable
Document Storage	57.50	NIL	NIL	Not applicable
Land Registry charges	NIL	NIL	3.00	Not anticipated when the estimate for expenses was drafted.
Accountancy software fees	NIL	303.12	694.15	Access to Xero was obtained as the director did not provide any books and records. This access resulted in the identification of the payments to the director, ultimately resulting in increased realisations for the benefit of the creditors.
Printing and postage	NIL	NIL	17.88	Omitted erroneously from the original estimate of expenses.
Totals	465.50	303.12	1,162.71	
Category 2 Expenses	NIL	NIL	NIL	

APPENDIX VII – Notice to Creditors of Intention to Declare a Dividend

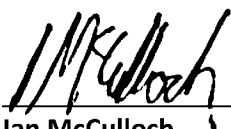
**In the Matter of
Utilygen Ltd
(In Liquidation)
("the Company")
and
In the Matter of The Insolvency Act 1986**

Company Name:	Utilygen Ltd
Company Number:	12646480
Former Company Name(s):	Not applicable
Trading Name:	Utilygen Ltd
Registered Office:	Opus Restructuring LLP, 1 Radian Court, Knowlhill, Milton Keynes, Buckinghamshire, MK5 8PJ
Principal Trading Address:	208 Croston Road, Farington Moss, Leyland, Lancashire, PR266PP

NOTICE IS HEREBY GIVEN by the Joint Liquidators, Ian McCulloch and Mark Nicholas Ranson of Opus Restructuring LLP, Mount Suite, Rational House, 32 Winckley Square, Preston, Lancashire, PR1 3JJ, pursuant to Rule 14.29 of the Insolvency (England & Wales) Rules 2016 that we intend to declare a first and final dividend to the unsecured creditors of the Company within 2 months of the last date for proving set out below.

The unsecured creditors of the Company are required, on or before 18 December 2023 (**"the last date for proving"**), to prove their debts by sending to the undersigned, Ian McCulloch of Opus Restructuring LLP, Mount Suite, Rational House, 32 Winckley Square, Preston, Lancashire, PR1 3JJ, the Joint Liquidator of the Company, written statements of the amounts they claim to be due to them from the Company and, if so requested, to provide such further details or produce such documentary evidence as may appear to the liquidator to be necessary.

A creditor who has not proved this debt before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved.

Signed:  _____ Dated: 24/11/2023
Ian McCulloch
Joint Liquidator

Names of Joint Liquidators	Ian McCulloch Mark Nicholas Ranson
Address of Joint Liquidators	Mount Suite, Rational House, 32 Winckley Square, Preston, Lancashire, PR1 3JJ
IP Numbers	18532 9299
Date of Appointment	11 October 2021
Appointed By	The creditors
Contact Name	Maria Price
Email Address	maria.price@opusllp.com
Telephone Number	01772 669862