

BTTR VENTURE STUDIO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BTTR VENTURE STUDIO LIMITED
UNAUDITED ACCOUNTS
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BTTR VENTURE STUDIO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Christopher Neil Johns Donald Scott Smith
Company Number	12645951 (England and Wales)
Registered Office	3rd Floor 86-90 Paul Street London EC2A 4NE England

BTTR VENTURE STUDIO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	81,070	196,728
Cash at bank and in hand		87,633	23,341
		<u>168,703</u>	<u>220,069</u>
Creditors: amounts falling due within one year	5	(87,195)	(192,965)
Net current assets		<u>81,508</u>	<u>27,104</u>
Net assets		<u>81,508</u>	<u>27,104</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		80,508	26,104
Shareholders' funds		<u>81,508</u>	<u>27,104</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2023 and were signed on its behalf by

Christopher Neil Johns
Director

Company Registration No. 12645951

BTTR VENTURE STUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Bttr Venture Studio Limited is a private company, limited by shares, registered in England and Wales, registration number 12645951. The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

BTTR VENTURE STUDIO LIMITED
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. In preparing these financial statements, the directors have not had to make any judgements or key estimations.

4 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	24,938
Trade debtors	77,502	168,325
Other debtors	3,568	3,465
	<hr/>	<hr/>
	81,070	196,728
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	12,974	-
Trade creditors	60,829	161,147
Taxes and social security	3,574	-
Other creditors	1,350	1,350
Accruals	8,468	30,468
	<hr/>	<hr/>
	87,195	192,965
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6 Average number of employees

During the year the average number of employees was 2 (2021: 2).

