REGISTERED NUMBER: 12639983 (England and Wales)

# Unaudited Financial Statements

for the Period 2 June 2020 to 30 June 2021

for

SWV 18HS Limited

# Contents of the Financial Statements
## for the Period 2 June 2020 to 30 June 2021

**SWV 18HS Limited**

**Company Information**
**for the Period 2 June 2020 to 30 June 2021**

| | |
|---|---|
| **Directors:** | J J Morgan<br>D A Pitham |
| **Registered office:** | Unit 16<br>Albion Industrial Estate<br>Cilfynydd<br>Pontypridd<br>RCT<br>CF37 4NX |
| **Registered number:** | 12639983 (England and Wales) |
| **Accountants:** | Curtis Bowden & Thomas Limited<br>Chartered Certified Accountants<br>101 Dunraven Street<br>Tonypandy<br>CF40 1AR |

## Balance Sheet
## 30 June 2021

| | Notes | £ | £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Investment property | 4 | | 137,253 |
| **Current assets** | | | |
| Cash at bank | | 25,276 | |
| **Creditors** | | | |
| Amounts falling due within one year | 5 | 300 | |
| **Net current assets** | | | 24,976 |
| **Total assets less current liabilities** | | | 162,229 |
| **Creditors** | | | |
| Amounts falling due after more than one year | 6 | | 163,243 |
| **Net liabilities** | | | (1,014) |
| **Capital and reserves** | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | (1,114) |
| | | | (1,014) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2022 and were signed on its behalf by:

J J Morgan - Director

## Notes to the Financial Statements
## for the Period 2 June 2020 to 30 June 2021

1. **Statutory information**

SWV 18HS Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the period was NIL.

4. **Investment property**

| | Total |
|---|---|
| | £ |
| **Fair value** | |
| Additions | 137,253 |
| At 30 June 2021 | 137,253 |
| **Net book value** | |
| At 30 June 2021 | 137,253 |

Fair value at 30 June 2021 is represented by:

| | £ |
|---|---|
| Valuation in 2021 | 137,253 |



continued...

5. **Creditors: amounts falling due within one year**

| | £ |
|---|---|
| Other creditors | 300 |

6. **Creditors: amounts falling due after more than one year**

| | £ |
|---|---|
| Other creditors | 163,243 |

7. **Secured debts**

The following secured debts are included within creditors:

| | £ |
|---|---|
| Council Loan | 35,000 |

Merthyr Tydfil County Borough Council have a £35,000 charge on the investment property.

8. **Related party disclosures**

Included within other creditors are the following loan balances owed to companies who are the shareholders in SWV 18HS Limited:-

JJ Morgan Consulting Limited £37,695
Accord Professional Services Limited £25,588