

Registered number  
12638531

Holmside Farm Fresh Limited

Filleted Accounts

30 June 2022

**Holmside Farm Fresh Limited****Registered number:** 12638531**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	15,946	4,413
<b>Current assets</b>			
Stocks		9,966	7,465
Debtors	4	2,415	4,946
Cash at bank and in hand		4,407	4,311
		<u>16,788</u>	<u>16,722</u>
<b>Creditors: amounts falling due within one year</b>	5	(28,035)	(8,096)
<b>Net current (liabilities)/assets</b>		<u>(11,247)</u>	<u>8,626</u>
<b>Total assets less current liabilities</b>		<u>4,699</u>	<u>13,039</u>
<b>Provisions for liabilities</b>		(2,073)	(838)
<b>Net assets</b>		<u>2,626</u>	<u>12,201</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,526	12,101
<b>Shareholders' funds</b>		<u>2,626</u>	<u>12,201</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J W Richardson

Director

Approved by the board on 23 March 2023

**Holmside Farm Fresh Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
---------------------	--------------

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

## 2 Employees

2022	2021
Number	Number

Average number of persons employed by the company

3	3
---	---

## 3 Tangible fixed assets

Plant and  
machinery  
etc  
£

### Cost

At 1 July 2021

4,752

Additions

13,672

At 30 June 2022

18,424

### Depreciation

At 1 July 2021

339

Charge for the year

2,139

At 30 June 2022

2,478

### Net book value

At 30 June 2022

15,946

At 30 June 2021

4,413

## 4 Debtors

2022	2021
£	£

Trade debtors

- 4,548

Other debtors

2,415 398

2,415 4,946

## 5 Creditors: amounts falling due within one year

2022	2021
£	£

Trade creditors

3,261 2,346

Taxation and social security costs

151 2,000

Other creditors

24,623 3,750

28,035 8,096

## 6 Loans to directors

Description and conditions

B/fwd  
£

Paid  
£

Repaid  
£

C/fwd  
£

J W Richardson

Directors loan account	3,809	-	20,873	24,682
------------------------	-------	---	--------	--------

A Robson

Directors loan account	(17)	-	-	(17)
------------------------	------	---	---	------

J Richardson

Directors loan account	(17)	-	-	(17)
------------------------	------	---	---	------

	<u>3,775</u>	<u>-</u>	<u>20,873</u>	<u>24,648</u>
--	--------------	----------	---------------	---------------

## 7 Controlling party

The company is controlled by its directors.

## 8 Other information

Holmside Farm Fresh Limited is a private company limited by shares and incorporated in England. Its registered office is:

Whiteside Farm

Holmeside

Near Burnhope

Co Durham

DH7 0DR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.