

REGISTERED NUMBER: 12638524 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

FOR

MY DIGITAL BRICKS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2023

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MY DIGITAL BRICKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

Director: D V Greaves

Registered office: C/O Factotum Group LLP
The Kinetic Centre
Theobald Street
Borehamwood
Hertfordshire
WD6 4PJ

Registered number: 12638524 (England and Wales)

Accountants: Factotum Group LLP
85 Great Portland Street
London
W1W 7LT

BALANCE SHEET
30TH JUNE 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		2,029		3,720
Current assets					
Debtors	5	150		960	
Cash at bank and in hand		<u>13,036</u>		<u>3,384</u>	
		13,186		4,344	
Creditors					
Amounts falling due within one year	6	<u>5,324</u>		<u>3,961</u>	
Net current assets			<u>7,862</u>		<u>383</u>
Total assets less current liabilities			<u>9,891</u>		<u>4,103</u>
Capital and reserves					
Called up share capital			1		1
Retained earnings			<u>9,890</u>		<u>4,102</u>
			<u>9,891</u>		<u>4,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd March 2024 and were signed by:

D V Greaves - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. **STATUTORY INFORMATION**

My Digital Bricks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis :

Fixtures and fittings - 33% on cost

Computer equipment - 33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st July 2022	2,181	3,325	5,506
Additions	205	-	205
At 30th June 2023	<u>2,386</u>	<u>3,325</u>	<u>5,711</u>
DEPRECIATION			
At 1st July 2022	374	1,412	1,786
Charge for year	787	1,109	1,896
At 30th June 2023	<u>1,161</u>	<u>2,521</u>	<u>3,682</u>
NET BOOK VALUE			
At 30th June 2023	<u>1,225</u>	<u>804</u>	<u>2,029</u>
At 30th June 2022	<u>1,807</u>	<u>1,913</u>	<u>3,720</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade debtors	-	960
	Other debtors	150	-
		<u>150</u>	<u>960</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Taxation and social security	3,657	1,448
	Other creditors	1,667	2,513
		<u>5,324</u>	<u>3,961</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.