REGISTERED NUMBER: 12636038 (England and Wales)

Unaudited Financial Statements

for the Period 30 May 2020 to 31 December 2020

for

CHARLES PITON (LONDON & KENT) LIMITED

Contents of the Financial Statements
for the Period 30 May 2020 to 31 December 2020

Company Information
for the Period 30 May 2020 to 31 December 2020

DIRECTOR:	W H P Charles
REGISTERED OFFICE:	100 Church Street Brighton East Sussex BN1 1UJ
REGISTERED NUMBER:	12636038 (England and Wales)
ACCOUNTANTS:	Paddenburg & Co Limited 100 Church Street Brighton East Sussex BN1 1UJ

CHARLES PITON (LONDON & KENT) LIMITED (REGISTERED NUMBER: 12636038)

Balance Sheet
31 December 2020

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		41,250
Tangible assets	5		55,603
			96,853
CURRENT ASSETS			
Debtors	6	165,828	
Cash at bank and in hand		10,356	
		176,184	
CREDITORS			
Amounts falling due within one year	7	187,143	
NET CURRENT LIABILITIES			(10,959)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,894
PROVISIONS FOR LIABILITIES	8		10,564
NET ASSETS			75,330
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			75,230
SHAREHOLDERS' FUNDS			75,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2021 and were signed by:

W H P Charles - Director

Notes to the Financial Statements
for the Period 30 May 2020 to 31 December 2020

1. STATUTORY INFORMATION

Charles Piton (London & Kent) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

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Notes to the Financial Statements - continued
for the Period 30 May 2020 to 31 December 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	45,000
At 31 December 2020	45,000
AMORTISATION	
Amortisation for period	3,750
At 31 December 2020	3,750
NET BOOK VALUE	
At 31 December 2020	41,250

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
Additions	45,311	14,500	1,501	61,312
At 31 December 2020	45,311	14,500	1,501	61,312
DEPRECIATION				
Charge for period	3,930	1,711	68	5,709
At 31 December 2020	3,930	1,711	68	5,709
NET BOOK VALUE				
At 31 December 2020	41,381	12,789	1,433	55,603

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	165,728
Directors' loan accounts	100
	165,828

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	18,402
Tax	7,961
Social security and other taxes	5,664
VAT	11,215
Charles Piton Limited	111,209
Other creditors	12,232
Accrued expenses	20,460
	187,143

8. PROVISIONS FOR LIABILITIES

	£
Deferred tax	10,564

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8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Accelerated capital allowances	10,564
Balance at 31 December 2020	10,564

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is W H P Charles.