

POWER 2 CONNECT C.I.C.

Company limited by guarantee

**Company Registration Number:
12633949 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2021

Period of accounts

Start date: 30 May 2020

End date: 31 May 2021

POWER 2 CONNECT C.I.C.

Contents of the Financial Statements for the Period Ended 31 May 2021

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POWER 2 CONNECT C.I.C.

Profit And Loss Account for the Period Ended 31 May 2021

	2021
	£
Turnover:	79,143
Cost of sales:	0
Gross profit(or loss):	<u>79,143</u>
Distribution costs:	(20,039)
Administrative expenses:	(28,251)
Operating profit(or loss):	<u>30,853</u>
Profit(or loss) before tax:	<u>30,853</u>
Profit(or loss) for the financial year:	<u>30,853</u>

POWER 2 CONNECT C.I.C.

Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i>
		£
Current assets		
Cash at bank and in hand:		30,853
Total current assets:		<u>30,853</u>
Net current assets (liabilities):		<u>30,853</u>
Total assets less current liabilities:		<u>30,853</u>
Creditors: amounts falling due after more than one year:		0
Provision for liabilities:		0
Total net assets (liabilities):		<u>30,853</u>
Members' funds		
Profit and loss account:		30,853
Total members' funds:		<u>30,853</u>

The notes form part of these financial statements

POWER 2 CONNECT C.I.C.

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 July 2021
and signed on behalf of the board by:**

Name: Michael Hallick
Status: Director

The notes form part of these financial statements

POWER 2 CONNECT C.I.C.

Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

POWER 2 CONNECT C.I.C.

Notes to the Financial Statements for the Period Ended 31 May 2021

2. Employees

	<i>2021</i>
Average number of employees during the period	6

COMMUNITY INTEREST ANNUAL REPORT

POWER 2 CONNECT C.I.C.

Company Number: 12633949 (England and Wales)

Year Ending: 31 May 2021

Company activities and impact

In April 2020, with the national lockdown in place and schools closed for the first time in UK history, parents across the country were navigating how to keep their children educated and their families stimulated, entertained and connected. This was even more challenging for families who did not have access to a computer at home. Since our launch, Power to Connect has delivered over 1,600 devices to 72 Wandsworth Schools for local families to keep. In addition, Wandsworth Council distributed £10,000 worth of data top up vouchers and wifi dongles to families, donated by the BPS Foundation. In September 2020, Power to Connect was awarded the Community Impact Award at the Tech4Good Awards by AbilityNet, sponsored by BT.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

£24,000 was paid to Isabel Chapman the only operational director.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on

18 January 2022

And signed on behalf of the board by:

Name: Michael Hallick

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.