

Call4Rental Limited

Annual Report and Unaudited Financial Statements
for the Period from 28 May 2020 to 31 December 2020

Spirare Limited
Chartered certified
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

Call4Rental Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Call4Rental Limited

Company Information

Directors Mr Antony Bates
Mr Simon Bellingher

Registered office Paddington Corner
12 Morris Square
Bognor Regis
West Sussex
PO21 5FN

Accountants Spirare Limited
Chartered certified
Mey House
Bridport Road
Poundbury
Dorset
DT1 3QY

Call4Rental Limited
(Registration number: 12630290)
Balance Sheet as at 31 December 2020

	Note	2020 £
Fixed assets		
Intangible assets	<u>4</u>	8,416
Tangible assets	<u>5</u>	<u>777</u>
		<u>9,193</u>
Current assets		
Debtors	<u>6</u>	7,165
Cash at bank and in hand		<u>687</u>
		7,852
Creditors: Amounts falling due within one year	<u>7</u>	<u>(32,048)</u>
Net current liabilities		<u>(24,196)</u>
Net liabilities		<u><u>(15,003)</u></u>
Capital and reserves		
Called up share capital	<u>8</u>	100
Profit and loss account		<u>(15,103)</u>
Total equity		<u><u>(15,003)</u></u>

For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 July 2021 and signed on its behalf by:

.....

Mr Antony Bates
Director

Call4Rental Limited

Notes to the Unaudited Financial Statements for the Period from 28 May 2020 to 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Paddington Corner
12 Morris Square
Bognor Regis
West Sussex
PO21 5FN
England

These financial statements were authorised for issue by the Board on 20 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Call4Rental Limited

Notes to the Unaudited Financial Statements for the Period from 28 May 2020 to 31 December 2020

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Other intangible assets	33.3% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

Call4Rental Limited

Notes to the Unaudited Financial Statements for the Period from 28 May 2020 to 31 December 2020

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
Additions acquired separately	8,960	8,960
At 31 December 2020	8,960	8,960
Amortisation		
Amortisation charge	544	544
At 31 December 2020	544	544
Carrying amount		
At 31 December 2020	8,416	8,416

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	874	874
At 31 December 2020	874	874
Depreciation		
Charge for the period	97	97
At 31 December 2020	97	97
Carrying amount		
At 31 December 2020	777	777

6 Debtors

	2020 £
Trade debtors	3,042
Prepayments	336
Other debtors	3,787
	<u>7,165</u>

Call4Rental Limited

Notes to the Unaudited Financial Statements for the Period from 28 May 2020 to 31 December 2020

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £
Due within one year		
Trade creditors		17,524
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	12,986
Taxation and social security		300
Accruals and deferred income		1,000
Other creditors		238
		<u>32,048</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2020 £
Ordinary of £1 each	100	100
		<u>100</u>

9 Related party transactions

Transactions with directors

	At 28 May 2020 £	Advances to directors £	Repayments by director £	At 31 December 2020 £
2020				
Mr Antony Bates				
The director maintains an interest free loan account with the company which is repayable on demand	-	(50)	6,000	5,950
	<u>-</u>	<u>(50)</u>	<u>6,000</u>	<u>5,950</u>
Mr Simon Bellingher				
The director maintains an interest free loan account with the company which is repayable on demand	-	(50)	7,086	7,036
	<u>-</u>	<u>(50)</u>	<u>7,086</u>	<u>7,036</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.