

Unaudited Financial Statements for the Year Ended 31 May 2022

for

EATON ELECTRICAL SOLUTIONS LTD

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for the Year Ended 31 May 2022**

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EATON ELECTRICAL SOLUTIONS LTD

**Company Information
for the Year Ended 31 May 2022**

DIRECTORS:

Mr M Eaton
Miss J Marshall

REGISTERED OFFICE:

Solid Sheds North East Ltd
Limerick Road
Dormanstown
Redcar
TS10 5JU

REGISTERED NUMBER:

12626049 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		2,299		1,833
CURRENT ASSETS					
Debtors	5	9,122		-	
Cash at bank		<u>2,021</u>		<u>12,446</u>	
		11,143		12,446	
CREDITORS					
Amounts falling due within one year	6	<u>16,008</u>		<u>16,360</u>	
NET CURRENT LIABILITIES			<u>(4,865)</u>		<u>(3,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,566)</u>		<u>(2,081)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(2,666)</u>		<u>(2,181)</u>
SHAREHOLDERS' FUNDS			<u>(2,566)</u>		<u>(2,081)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

Mr M Eaton - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Eaton Electrical Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on the basis that the enterprise will continue in operational existence for the foreseeable future. This means in particular that the profit and loss account and balance sheet assume no intention nor necessity to liquidate or curtail significantly the scale of operation. Further, the financial statements have been prepared on the basis that continued support will be given by the company's directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

No depreciation in the year of acquisition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2021	1,833
Additions	924
At 31 May 2022	<u>2,757</u>
DEPRECIATION	
Charge for year	458
At 31 May 2022	<u>458</u>
NET BOOK VALUE	
At 31 May 2022	<u>2,299</u>
At 31 May 2021	<u>1,833</u>

EATON ELECTRICAL SOLUTIONS LTD (REGISTERED NUMBER: 12626049)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.5.22	31.5.21
			£	£
Other debtors			<u>9,122</u>	<u>-</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.5.22	31.5.21
			£	£
Taxation and social security			11,476	11,881
Other creditors			<u>4,532</u>	<u>4,479</u>
			<u>16,008</u>	<u>16,360</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>
8. RESERVES				
				Retained earnings
				£
At 1 June 2021				(2,181)
Deficit for the year				<u>(485)</u>
At 31 May 2022				<u>(2,666)</u>
9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES				
The following advances and credits to a director subsisted during the year ended 31 May 2022 and the period ended 31 May 2021:				
			31.5.22	31.5.21
			£	£
Mr M Eaton				
Balance outstanding at start of year			(4,479)	-
Amounts advanced			26,871	-
Amounts repaid			(15,572)	(4,479)
Amounts written off			-	-
Amounts waived			-	-
Balance outstanding at end of year			<u>6,820</u>	<u>(4,479)</u>

10. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, there is deemed to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.