

**SINGH'SMART LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

SINGH'SMART LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SINGH'SMART LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	MANDEEP SINGH
Company Number	12625075 (England and Wales)
Registered Office	41 PORTLAND ROAD DONCASTER DN4 7FH ENGLAND
Accountants	Rapid Accountants Ltd 348 Portswood Road, southampton England SO17 3SB

SINGH'SMART LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	150,000	150,000
Tangible assets	<u>5</u>	23,556	14,854
		<u>173,556</u>	<u>164,854</u>
Current assets			
Inventories		42,568	45,054
Debtors	<u>6</u>	4,273	10,323
Cash at bank and in hand		8,464	34,766
		<u>55,305</u>	<u>90,143</u>
Creditors: amounts falling due within one year	<u>7</u>	(18,652)	(15,920)
Net current assets		<u>36,653</u>	<u>74,223</u>
Total assets less current liabilities		210,209	239,077
Creditors: amounts falling due after more than one year	<u>8</u>	(205,883)	(280,205)
Net assets/(liabilities)		<u>4,326</u>	(41,128)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,325	(41,129)
Shareholders' funds		<u>4,326</u>	(41,128)

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 April 2024 and were signed on its behalf by

MANDEEP SINGH
Director

Company Registration No. 12625075

SINGH'SMART LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

SINGH'SMART LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12625075. The registered office is 41 PORTLAND ROAD, DONCASTER, DN4 7FH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10%
Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	25%
Other tangible fixed assets	20%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 June 2022	150,000
At 31 May 2023	150,000
Amortisation	
At 1 June 2022	-
At 31 May 2023	-
Net book value	
At 31 May 2023	150,000
At 31 May 2022	150,000

SINGH'SMART LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2022	11,158	5,575	1,958	18,691
Additions	11,714	2,001	1,032	14,747
At 31 May 2023	22,872	7,576	2,990	33,438
Depreciation				
At 1 June 2022	2,232	1,115	490	3,837
Charge for the year	4,128	1,292	625	6,045
At 31 May 2023	6,360	2,407	1,115	9,882
Net book value				
At 31 May 2023	16,512	5,169	1,875	23,556
At 31 May 2022	8,926	4,460	1,468	14,854
6 Debtors			2023	2022
			£	£
Amounts falling due within one year				
VAT			940	6,990
Accrued income and prepayments			3,333	3,333
			4,273	10,323
7 Creditors: amounts falling due within one year			2023	2022
			£	£
Bank loans and overdrafts			4,784	-
Taxes and social security			11,568	2,212
Accruals			2,300	13,708
			18,652	15,920
8 Creditors: amounts falling due after more than one year			2023	2022
			£	£
Bank loans			105,343	108,333
Loans from directors			100,540	171,872
			205,883	280,205
9 Average number of employees				
During the year the average number of employees was 3 (2022: 3).				

