

Unaudited Financial Statements
for the Period 26 May 2020 to 31 October 2021
for
A M Busi Adv Ltd

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for the Period 26 May 2020 to 31 October 2021**

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A M Busi Adv Ltd

**Company Information
for the Period 26 May 2020 to 31 October 2021**

DIRECTOR:

Miss P Ambrus

REGISTERED OFFICE:

10 Charlotte Court
William Close
Welwyn Garden City
AL7 4FT

REGISTERED NUMBER:

12623616 (England and Wales)

ACCOUNTANTS:

E Johnson & Associates
Chartered Certified Accountants
637 Green Lanes
London
N8 0RE

Balance Sheet
31 October 2021

	Notes	£
CURRENT ASSETS		
Stocks	4	1,625
Debtors	5	320
Cash at bank and in hand		<u>5,327</u>
		7,272
CREDITORS		
Amounts falling due within one year	6	<u>6,233</u>
NET CURRENT ASSETS		<u>1,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,039</u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Retained earnings	8	<u>939</u>
SHAREHOLDERS' FUNDS		<u>1,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

Miss P Ambrus - Director

**Notes to the Financial Statements
for the Period 26 May 2020 to 31 October 2021**

1. STATUTORY INFORMATION

A M Busi Adv Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. STOCKS

Work-in-progress

£
1,625

Notes to the Financial Statements - continued
for the Period 26 May 2020 to 31 October 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>320</u>
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Tax	£ 220
Social security and other taxes	2,494
Wages control account	3,505
Directors' current accounts	<u>14</u>
	<u>6,233</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

8. RESERVES

Retained
earnings
£

Profit for the period	<u>939</u>
At 31 October 2021	<u>939</u>

9. RELATED PARTY DISCLOSURES

During the year, no dividend was paid to the director.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Miss P Ambrus.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.