

COMPANY REGISTRATION NUMBER: 12622006

Fulham High Street Limited

Financial Statements

**For the period ended
31 December 2020**



Fulham High Street Limited

Statement of Financial Position

31 December 2020

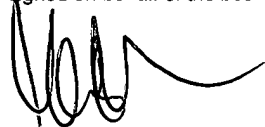
	Note	31 Dec 20 £
Fixed assets		
Investments	4	2,099,470
Current assets		
Debtors	5	6,411
Cash at bank and in hand		14,701
		<u>21,112</u>
Creditors: amounts falling due within one year	6	2,098,629
Net current liabilities		<u>2,077,517</u>
Total assets less current liabilities		<u>21,953</u>
Net assets		<u>21,953</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		21,853
Shareholders funds		<u>21,953</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22 September 2021, and are signed on behalf of the board by:



M Q Gresham
Director

Company registration number: 12622006

The notes on pages 2 to 3 form part of these financial statements.

Fulham High Street Limited

Notes to the Financial Statements

Period from 26 May 2020 to 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Regent Street, London, SW1Y 4LR. The principal activity of the company during the year was property investment.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out

Revenue recognition

Turnover represents rent receivable, net of Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Investment property

Investment properties are revalued to their fair value at each reporting date and any changes in fair value are recognised in profit or loss.

4. Investments

	Investment property £
Cost	
At 26 May 2020	–
Additions	2,099,470
At 31 December 2020	<u>2,099,470</u>
Impairment	
At 26 May 2020 and 31 December 2020	<u>–</u>
Carrying amount	
At 31 December 2020	<u>2,099,470</u>

5. Debtors

	31 Dec 20 £
Trade debtors	5,250
Other debtors	1,161
	<u>6,411</u>

Fulham High Street Limited

Notes to the Financial Statements (continued)

Period from 26 May 2020 to 31 December 2020

6. Creditors: amounts falling due within one year

	31 Dec 20
	£
Trade creditors	359
Amounts owed to group undertakings	2,084,751
Accruals and deferred income	8,393
Corporation tax	5,126
	<u>2,098,629</u>

Amounts owed to group undertakings and amounts due to related undertakings are unsecured, interest free and repayable on demand.

7. Summary audit opinion

The auditor's report for the period dated 27 September 2021 was unqualified.

The senior statutory auditor was Alistair Russell FCA, for and on behalf of Gibson Booth.

8. Related party transactions

As a wholly owned subsidiary of Heven Limited, the company has taken advantage of the exemption under section 1A of FRS 102 not to disclose transactions with other wholly owned members of the group headed by Heven Limited.

9. Controlling party

Heven Holdings Limited is the immediate parent company and Heven Limited is the ultimate parent company. The smallest and largest group in which the results of the company are consolidated is Heven Limited. The consolidated financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.