

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

AZORES MANAGEMENT LIMITED

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AZORES MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTOR: L Leonel Arantes

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 12618840 (England and Wales)

ACCOUNTANTS: RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

AZORES MANAGEMENT LIMITED (REGISTERED NUMBER: 12618840)**BALANCE SHEET**
31 MAY 2022

	Notes	31.5.22 £	31.5.21 £
CURRENT ASSETS			
Debtors	4	100	118,388
Cash at bank		<u>1,379,866</u>	<u>1,591</u>
		1,379,966	119,979
CREDITORS			
Amounts falling due within one year	5	<u>1,379,866</u>	<u>120,740</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>100</u>	<u>(761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>(761)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		-	(861)
SHAREHOLDERS' FUNDS		<u>100</u>	<u>(761)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2023 and were signed by:

L Leonel Arantes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022****1. STATUTORY INFORMATION**

Azores Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Other debtors	<u>100</u>	<u>118,388</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Taxation and social security	1,162	-
Other creditors	<u>1,378,704</u>	<u>120,740</u>
	<u>1,379,866</u>	<u>120,740</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 May 2022 and the period ended 31 May 2021:

	31.5.22	31.5.21
	£	£
Director		
Balance outstanding at start of year	(119,900)	-
Amounts advanced	120,000	100
Amounts repaid	-	(120,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100</u>	<u>(119,900)</u>

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.