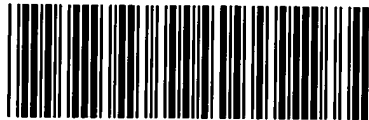


CLOVERLEAF 375 LIMITED

Unaudited Filleted Financial Statements
for the year ended 31 December 2022

Company Number 12614054

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CLOVERLEAF 375 LIMITED

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for the year ended 31 December 2022

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CLOVERLEAF 375 LIMITED

Company Information

Director

Andrew Turnbull

Graham Wellesley (appointed in May 2022, resigned in June 2022)

Registered Office

483 Green Lanes, London N13 4BS

Company Registration Number

12614054

CLOVERLEAF 375 LIMITED

Statement of Financial Position as at 31 December 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	475,174	477,573
TOTAL ASSETS		475,174	477,573
CURRENT LIABILITIES			
Creditors	5	-	2,399
TOTAL LIABILITIES		-	2,399
NET ASSETS		475,174	475,174
CAPITAL AND RESERVES			
Share capital	6	1	1
Reserves	7	475,173	475,173
SHAREHOLDERS' FUNDS		475,174	475,174

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CLOVERLEAF 375 LIMITED

Statement of Financial Position as at 31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

These financial statements were approved by the Board of directors on 26 September 2023 and were signed on its behalf by:



Andrew Turnbull
Director
Company number 12614054

The notes on pages 4 to 6 are an integral part of these financial statements.

CLOVERLEAF 375 LIMITED

Notes forming part of the financial statements for the year ended 31 December 2022

1. STATUTORY INFORMATION

Cloverleaf 375 Limited is a private limited company incorporated in the United Kingdom with a registered office at 483 Green Lanes London N13 4BS. The principal activity of Company is to manage the Company's shareholding investments.

2. BASIS OF PREPARATION

Accounting basis

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The comparative is for the year ended 31 December 2021. The presentational currency of the financial statements is Pound Sterling.

The Company has taken the exemption from preparing a statement of Cash Flows and Statement of Changes in Equity in accordance with section 1A paragraph 1A.7. Wellesley Group Investors Limited, registration number 08478238 registered office at 483 Green Lanes, London, N13 4BS, is the immediate and ultimate parent company, which prepares consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS"). The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiaries are included by full consolidation in the consolidated accounts of the ultimate parent. The particular accounting policies adopted by the Director are described below and have been applied consistently year on year.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax. It is recognised in the statement of comprehensive income except to the extent that it relates to a business combination, or items recognised directly in equity or in equity through other comprehensive income.

Current tax

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the period end date.

Deferred tax

Deferred tax is recognised in respect of all temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary difference, the carry forward of unused tax credits and any unused losses. Such assets and liabilities are not recognised if they arise from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax liabilities are recognised for taxable differences arising on investments in subsidiaries except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting date and reduced to the extent that it is not probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right of offset exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

CLOVERLEAF 375 LIMITED

Notes forming part of the financial statements for the year ended 31 December 2022

3.2 Equity instruments

The Company classifies instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Where an instrument contains no obligation on the Company to deliver cash or other financial assets or to exchange financial asset or financial liabilities with another party under conditions that are potentially unfavourable to the Company, or where the instrument will or may be settled in the Company's own equity instruments but includes no obligation to deliver a variable number of the Company's own equity instruments then it is treated as an equity instrument. Accordingly, the Company's share capital is presented as a component of equity within shareholders' funds. Any dividend or other distributions on equity instruments are recognised in equity.

4. DEBTORS

	2022 £	2021 £
Amounts owed from group undertakings	<u>475,174</u>	<u>477,573</u>

Please refer to note 8 for further details on balance owed from group undertakings.

5. CREDITORS

	2022 £	2021 £
Amounts owed to group undertakings	<u>-</u>	<u>2,399</u>

6. SHARE CAPITAL

	2022 £	2021 £
1 issued ordinary share at £1 each (2021: £1)	<u>1</u>	<u>1</u>

The ordinary share is unpaid at the year end, and all shares have equal voting rights and rights to capital distributions.

7. RESERVES

	Retained earnings £
Balance at 1 January 2022	<u>475,174</u>
Profit/(loss) for the year	-
Balance at 31 December 2022	<u>475,174</u>

8. RELATED PARTY TRANSACTIONS

Related parties of the Company include key management personnel, close family members of key management personnel and entities which are controlled, jointly controlled or significantly influenced, or for which significant voting power is held, by key management personnel or their close family members. Key management personnel are defined as the Director.

Balances with fellow group companies of Wellesley Group Investors Limited:

	2022 £	2021 £
Balance owed to parent	-	(2,399)
Balance owed from fellow subsidiaries	<u>475,174</u>	<u>477,573</u>
	<u>475,174</u>	<u>475,174</u>

CLOVERLEAF 375 LIMITED

Notes forming part of the financial statements
for the year ended 31 December 2022

9. ULTIMATE CONTROLLING PARTY

Wellesley Group Investors Limited, a company incorporated in England, is the immediate parent of the Company. Wellesley Group Investors Limited, prepares consolidated financial statements which includes the results of the Company for the period. All of these Companies are registered at 483 Green Lanes, London N13 4BS.

Garret Graham The Earl of Cowley is the ultimate controlling party by virtue of his shareholding in Wellesley Group Investors Limited.