

RIVIERA RITZ LIMITED

**Company Registration Number:
12608818 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2021

Period of accounts

Start date: 18 May 2020

End date: 31 May 2021

RIVIERA RITZ LIMITED

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RIVIERA RITZ LIMITED

Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i>
		£
Fixed assets		
Tangible assets:	3	340,187
Total fixed assets:		<u>340,187</u>
Current assets		
Debtors:		464,276
Cash at bank and in hand:		118,544
Total current assets:		<u>582,820</u>
Creditors: amounts falling due within one year:	4	(1,088,624)
Net current assets (liabilities):		<u>(505,804)</u>
Total assets less current liabilities:		(165,617)
Provision for liabilities:		(59,207)
Total net assets (liabilities):		<u>(224,824)</u>
Capital and reserves		
Called up share capital:		1
Profit and loss account:		(224,825)
Shareholders funds:		<u>(224,824)</u>

The notes form part of these financial statements

RIVIERA RITZ LIMITED

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 May 2022
and signed on behalf of the board by:**

Name: Vanh Phat Diep
Status: Director

The notes form part of these financial statements

RIVIERA RITZ LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery 20% Reducing Balance Computer Equipment 25% Reducing Balance

Other accounting policies

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

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Notes to the Financial Statements for the Period Ended 31 May 2021

2. Employees

2021

Average number of employees during the period

7

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Notes to the Financial Statements for the Period Ended 31 May 2021

3. Tangible Assets

	Total
Cost	£
Additions	434,518
At 31 May 2021	<u>434,518</u>
Depreciation	
Charge for year	94,331
At 31 May 2021	<u>94,331</u>
Net book value	
At 31 May 2021	<u><u>340,187</u></u>

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Notes to the Financial Statements

for the Period Ended 31 May 2021

4. Creditors: amounts falling due within one year note

Trade creditors £460,588 Other taxes and social security £7,158 Other creditors £196,255 Accruals and deferred income £3,854 Director's loan account £420,769

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.