

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Global Southern Holdings Limited

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for the Year Ended 28 February 2022**

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DIRECTORS:

J Fidler
I D Fidler

REGISTERED OFFICE:

123 Wey House
15 Church Street
Weybridge
KT13 8NA

REGISTERED NUMBER:

12607025 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
28 February 2022

	Notes	28.2.22 £	28.2.21 £
CURRENT ASSETS			
Debtors	4	314,712	95,816
Investments	5	<u>2</u>	<u>2</u>
		314,714	95,818
CREDITORS			
Amounts falling due within one year	6	<u>(67,324)</u>	<u>(3,621)</u>
NET CURRENT ASSETS		<u>247,390</u>	<u>92,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,390</u>	<u>92,197</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>247,386</u>	<u>92,193</u>
SHAREHOLDERS' FUNDS		<u>247,390</u>	<u>92,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

J Fidler - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Global Southern Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Other income

Income from fixed asset investments is recognised when the right to it has been established.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	<u>314,712</u>	<u>95,816</u>

5. **CURRENT ASSET INVESTMENTS**

	28.2.22	28.2.21
	£	£
Shares in group undertakings	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Taxation and social security	3,021	3,021
Other creditors	64,303	600
	<u>67,324</u>	<u>3,621</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 28 February 2022 and the period ended 28 February 2021:

	28.2.22	28.2.21
	£	£
I D Fidler		
Balance outstanding at start of year	92,794	-
Amounts advanced	-	92,794
Amounts repaid	(118,447)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(25,653)</u>	<u>92,794</u>
J Fidler		
Balance outstanding at start of year	1	-
Amounts advanced	-	1
Amounts repaid	(36,250)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(36,249)</u>	<u>1</u>

8. RELATED PARTY DISCLOSURES

During the year the company made loans to other entities controlled by the directors amounting to £239,191 (2021 Nil). These loans are repayable on demand, are interest free and are included in other debtors.

During the year the company made loans to its subsidiary amounting to £72,948 (2021 Nil). This loan is repayable on demand, are interest free and are included in other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.