

**ASHLAND AVIATION SERVICES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2022**

**ASHLAND AVIATION SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**ASHLAND AVIATION SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

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<b>Director</b>	Daniel McIntyre
<b>Company Number</b>	12605610 (England and Wales)
<b>Registered Office</b>	2 SNARES HILL COTTAGES DUCK END STEBBING DUNMOW CM6 3RY ENGLAND
<b>Accountants</b>	Redbox Accountancy Limited New Mead Barn Wickham Hall, Hadham Road Bishop's Stortford Hertfordshire CM23 1JG

**ASHLAND AVIATION SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		36,007	33,738
<b>Creditors: amounts falling due within one year</b>	4	(13,635)	(14,862)
<b>Net current assets</b>		22,372	18,876
<b>Net assets</b>		22,372	18,876
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		22,371	18,875
<b>Shareholders' funds</b>		22,372	18,876

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 February 2023 and were signed on its behalf by

Daniel McIntyre  
Director

Company Registration No. 12605610

**ASHLAND AVIATION SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

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**1 Statutory information**

Ashland Aviation Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 12605610. The registered office is 2 SNARES HILL COTTAGES DUCK END, STEBBING, DUNMOW, CM6 3RY, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxes and social security	22,896	14,666
Loans from directors	(9,261)	28
Accruals	-	168
	<u>13,635</u>	<u>14,862</u>

**5 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Loan to director	-	9,261	-	9,261
	<u>-</u>	<u>9,261</u>	<u>-</u>	<u>9,261</u>

**6 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

