

**MY MEDIA WORLD LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

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UNAUDITED ACCOUNTS
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MY MEDIA WORLD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Muhammad Naeem Butt
Company Number	12602950 (England and Wales)
Registered Office	36-44 BOLTON ROAD BLACKBURN BB2 3PZ ENGLAND

MY MEDIA WORLD LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £
Fixed assets		
Tangible assets	<u>4</u>	7,614
Current assets		
Cash at bank and in hand		11,810
Creditors: amounts falling due within one year	<u>5</u>	(64,272)
Net current liabilities		<u>(52,462)</u>
Total assets less current liabilities		(44,848)
Creditors: amounts falling due after more than one year	<u>6</u>	(252,088)
Net liabilities		<u>(296,936)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(297,036)</u>
Shareholders' funds		<u>(296,936)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 April 2022 and were signed on its behalf by

Muhammad Naeem Butt
Director

Company Registration No. 12602950

MY MEDIA WORLD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

MY MEDIA WORLD LTD is a private company, limited by shares, registered in England and Wales, registration number 12602950. The registered office is 36-44 BOLTON ROAD, BLACKBURN, BB2 3PZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Research and development costs

Directs costs include payments made towards the development work including any wages and consultancy paid.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10%
Computer equipment	20%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2020	-	-	-
Additions	1,349	8,000	9,349
At 31 May 2021	1,349	8,000	9,349
Depreciation			
Charge for the year	135	1,600	1,735
At 31 May 2021	135	1,600	1,735
Net book value			
At 31 May 2021	1,214	6,400	7,614

MY MEDIA WORLD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Creditors: amounts falling due within one year	2021
	£
Bank loans and overdrafts	10,000
Other creditors	54,272
	<hr/> 64,272 <hr/>

6 Creditors: amounts falling due after more than one year	2021
	£
Bank loans	40,000
Other creditors	212,088
	<hr/> 252,088 <hr/>

7 Average number of employees

During the year the average number of employees was 3.

