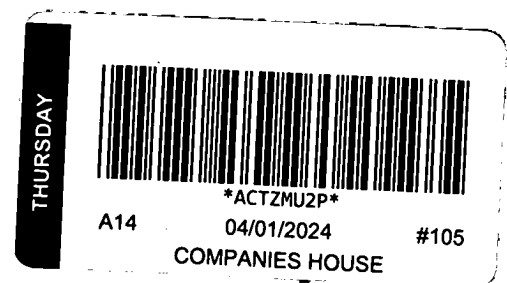


Registration number: 12598636

BEACONS WATER GROUP CIC
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

W J James and Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG



BEACONS WATER GROUP CIC

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BEACONS WATER GROUP CIC

COMPANY INFORMATION

Directors	Mr R J Roderick
	Mr D S Thomas
	Mr K H Davies
	Mr A D Thomas
	Mr A H Martineau
Registered office	Newton Farm
	Scethrog
	Brecon
	Powys
	LD3 7YG
Bankers	Barclays Bank plc
	9 The Bulwark
	Brecon
	Powys
	LD3 7AF
Accountants	W J James and Co
	Bishop House
	10 Wheat Street
	Brecon
	Powys
	LD3 7DG

BEACONS WATER GROUP CIC

(REGISTRATION NUMBER: 12598636)

BALANCE SHEET AS AT 31 MAY 2023

	Note	2023 £	2022 £
Current assets			
Debtors	4	600	250
Cash at bank and in hand		<u>42,820</u>	<u>28,074</u>
		43,420	28,324
Creditors: Amounts falling due within one year	5	<u>(43,715)</u>	<u>(30,291)</u>
Net liabilities		<u>(295)</u>	<u>(1,967)</u>
Capital and reserves			
Profit and loss account		<u>(295)</u>	<u>(1,967)</u>
Total equity		<u>(295)</u>	<u>(1,967)</u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

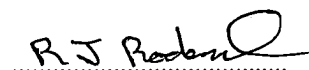
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

BEACONS WATER GROUP CIC

(REGISTRATION NUMBER: 12598636)


**BALANCE SHEET
AS AT 31 MAY 2023**

Approved and authorised by the Board on 24 November 2023 and signed on its behalf by:



Mr R J Roderick

Director



Mr D S Thomas

Director

BEACONS WATER GROUP CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

Newton Farm
Scethrog
Brecon
Powys
LD3 7YG

These financial statements were authorised for issue by the Board on 24 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BEACONS WATER GROUP CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Debtors

	2023 £	2022 £
Trade debtors	250	250
Other debtors	350	-
	<u>600</u>	<u>250</u>

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	2,250	9,190
Taxation and social security	6,230	3,401
Accruals and deferred income	35,235	17,700
	<u>43,715</u>	<u>30,291</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Company Name in
full

BEACONS WATER GROUP CIC

Company Number

12598636

Year Ending

(DD/MM/YY) 31/05/23

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Beacons Water Group have engaged in numerous knowledge dissemination events, with direct contact and hosted meetings at Directors farms.

The group are represented in the Usk Catchment Partnership and Brecon Beacons Mega Catchment Programme, working with a diverse range of stakeholder organisations to develop sustainable land management techniques that provide benefits to the environment and wider society through improved water quality, biodiversity and carbon sequestration.

The group has made presentations to Environmental NGO's and provided feedback to Welsh Government Agricultural Policy developers.

The group have prepared Nutrient management plans for farm crops and used weather station and soil data to assist decision making on timing of safe application of crop nutrients and manures. Weather station information is open access and provides localised information for a 5km circumference of each station. The data is available for anyone to view via free to use apps.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Brecon Beacons Mega Catchment Programme – Quarterly Stakeholder meetings. Developing links and projects that deliver multiple benefits.

Brecon Beacons National Park – Feeding into the development of the National Parks management plan 'Ser y Bannau' and Beacons Water Group are a stakeholder developing the Usk Catchment Partnership.

National Resources Wales – Beacons Water Group have been piloting approaches to tackling diffuse pollution sources from agriculture and feeding back to NRW. The group continue to develop hydrological flow 'opportunity mapping' along with Welsh Water.

Welsh Government – Beacons Water Group approaches to reducing the impact of agriculture on water quality have been incorporated into the draft Sustainable Farming Scheme consultation.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Total remuneration to directors was £9300 for the year ending 31 May 2023.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

D.S. Thomas.

Date

20/12/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)