

**PPE MEDPRO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

PPE MEDPRO LIMITED
UNAUDITED ACCOUNTS
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PPE MEDPRO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Arthur John Lancaster
Company Number	12597000 (England and Wales)
Registered Office	9 Dalton House 60 Windsor Avenue London SW19 2RR England

PPE MEDPRO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Called up share capital not paid		100	100
Fixed assets			
Investments	4	494,299	591,093
Current assets			
Debtors	5	2,767,265	4,031,893
Cash at bank and in hand		-	47,617
		2,767,265	4,079,510
Creditors: amounts falling due within one year	6	(353,885)	(1,178,299)
Net current assets		2,413,380	2,901,211
Net assets		2,907,779	3,492,404
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,907,679	3,492,304
Shareholders' funds		2,907,779	3,492,404

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2023 and were signed on its behalf by

Arthur John Lancaster
Director

Company Registration No. 12597000

PPE MEDPRO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

PPE Medpro Limited is a private company, limited by shares, registered in England and Wales, registration number 12597000. The registered office is 9 Dalton House, 60 Windsor Avenue, London, SW19 2RR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investments

	Other investments £
Valuation at 1 April 2022	591,093
Fair value adjustments	(96,794)
Valuation at 31 March 2023	494,299

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Other debtors	2,767,265	4,031,893

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,801	-
Taxes and social security	-	947,348
Other creditors	163,932	62,951
Accruals	169,152	168,000
	353,885	1,178,299

7 Contingent liabilities

The dispute between the Company and DHSC relating to the supply of gowns by the Company to DHSC in 2020 continues. In December 2022 DHSC commenced proceedings in the Commercial Court to recover £133,577,920.20 plus interest. The Company disputes the claim and served a defence and counterclaim on 20th February 2023. The Company, advised by Leading and Junior Counsel and solicitors, believes that it has a sound defence to the claim.

PPE MEDPRO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

