

Company Registration No. 12589708 (England and Wales)

**2020 NEWCO3 LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

## **2020 NEWCO3 LTD**

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## 2020 NEWCO3 LTD

### BALANCE SHEET

AS AT 30 SEPTEMBER 2021

|   | Notes | 2021<br>£   | £           |
|---|-------|-------------|-------------|
| <b>Fixed assets</b>                                   |       |             |             |
| Investments   | 4     |             | 1,688,506   |
| <b>Current assets</b>                                 |       |             |             |
| Cash at bank and in hand                              |       | 22,556      |             |
| <b>Creditors: amounts falling due within one year</b> | 5     | (1,519,529) |             |
| <b>Net current liabilities</b>                        |       |             | (1,496,973) |
| <b>Net assets</b>                                     |       |             | 191,533     |
| <b>Capital and reserves</b>                           |       |             |             |
| Called up share capital                               | 6     |             | 1           |
| Profit and loss reserves                              |       |             | 191,532     |
| <b>Total equity</b>                                   |       |             | 191,533     |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 11 March 2022

Mr M Hawthornthwaite  
**Director**

**Company Registration No. 12589708**

## 2020 NEWCO3 LTD

### NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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#### **1 Accounting policies**

##### **Company information**

2020 Newco3 Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit B, 1st floor, Lostock Office Park, Lynstock Way, Lostock, Bolton, BL6 4SG.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Reporting period**

The accounting period is longer than 12 months to align the year end date with the other group companies.

##### **1.4 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed to profit or loss as incurred. Changes in fair value are recognised in other comprehensive income except to the extent that a gain reverses a loss previously recognised in profit or loss, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in profit or loss.

##### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## 2020 NEWCO3 LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 2020 NEWCO3 LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

|       | 2021<br>Number |
|-------|----------------|
| Total | 1              |

#### 4 Fixed asset investments

|                                    | 2021<br>£ |
|------------------------------------|-----------|
| Other investments other than loans | 1,688,506 |

##### Movements in fixed asset investments

|                          | Investments<br>£ |
|--------------------------|------------------|
| <b>Cost or valuation</b> |                  |
| At 6 May 2020            | -                |
| Additions                | 1,569,363        |
| Valuation changes        | 119,143          |
| At 30 September 2021     | 1,688,506        |
| <b>Carrying amount</b>   |                  |
| At 30 September 2021     | 1,688,506        |

#### 5 Creditors: amounts falling due within one year

|                 | 2021<br>£ |
|-----------------|-----------|
| Other creditors | 1,519,529 |

#### 6 Called up share capital

|                               | 2021<br>Number | 2021<br>£ |
|-------------------------------|----------------|-----------|
| <b>Ordinary share capital</b> |                |           |
| <b>Issued and fully paid</b>  |                |           |
| Ordinary shares of £1 each    | 1              | 1         |

#### 7 Parent company

The ultimate parent company is MH Topco Limited, a company registered in England and Wales. The company is controlled by M Hawthornthwaite based on his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.