

**ARCTANE GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

ARCTANE GROUP LIMITED
UNAUDITED ACCOUNTS
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ARCTANE GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Directors	Jack Puttock Ethan Leigh Copping
Secretary	Prefrontal Holdings Group Limited
Company Number	12581787 (England and Wales)
Registered Office	Unit A 82 James Carter Road Mildenhall Suffolk IP28 7DE United Kingdom

ARCTANE GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	38	49
Tangible assets	5	758	331
Investments	6	300	-
		<u>1,096</u>	<u>380</u>
Current assets			
Inventories		460	-
Debtors	7	16,869	6,771
Cash at bank and in hand		1,014	547
		<u>18,343</u>	<u>7,318</u>
Creditors: amounts falling due within one year	8	(478)	(104)
Net current assets		<u>17,865</u>	<u>7,214</u>
Net assets		<u>18,961</u>	<u>7,594</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		18,861	7,494
Shareholders' funds		<u>18,961</u>	<u>7,594</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2023 and were signed on its behalf by

Jack Puttock
Director

Company Registration No. 12581787

ARCTANE GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Arctane Group Limited is a private company, limited by shares, registered in England and Wales, registration number 12581787. The registered office is Unit A, 82 James Carter Road, Mildenhall, Suffolk, IP28 7DE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%
Computer equipment	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

ARCTANE GROUP LIMITED
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FOR THE YEAR ENDED 31 MAY 2023

4 Intangible fixed assets		Other £
Cost		
At 1 June 2022		49
At 31 May 2023		49
Amortisation		
At 1 June 2022		-
Charge for the year		11
At 31 May 2023		11
Net book value		
At 31 May 2023		38
At 31 May 2022		49
5 Tangible fixed assets		Plant & machinery £
Cost or valuation		At cost
At 1 June 2022		331
Additions		510
At 31 May 2023		841
Depreciation		
Charge for the year		83
At 31 May 2023		83
Net book value		
At 31 May 2023		758
At 31 May 2022		331
6 Investments		Subsidiary undertakings £
Valuation at 1 June 2022		-
Additions		300
Valuation at 31 May 2023		300
7 Debtors	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	16,869	6,771

ARCTANE GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

8 Creditors: amounts falling due within one year

2023 **2022**
£ **£**

Bank loans and overdrafts	287	-
Taxes and social security	191	104
	<u>478</u>	<u>104</u>
	<u><u>478</u></u>	<u><u>104</u></u>

9 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Personal Expenses	-	96	96	-
	<u>-</u>	<u>96</u>	<u>96</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>96</u></u>	<u><u>96</u></u>	<u><u>-</u></u>

10 Controlling party

There was no ultimate controlling party during the period.

11 Average number of employees

During the year the average number of employees was 2 (2022: 2).

