

**Unaudited Financial Statements for the Year Ended 30 September 2022**

**for**

**Lace Market Point Holdings Limited**

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for the Year Ended 30 September 2022**

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**Lace Market Point Holdings Limited**

**Company Information  
for the Year Ended 30 September 2022**

**DIRECTORS:**

Mr S A Monk  
Mr R S Monk

**REGISTERED OFFICE:**

2 Pemberton Street  
Nottingham  
Nottinghamshire  
NG1 1GS

**REGISTERED NUMBER:**

12580783 (England and Wales)

**ACCOUNTANTS:**

Franklins  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Lace Market Point Holdings Limited (Registered number: 12580783)**

**Balance Sheet  
30 September 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,762,657		3,413
Investments	5		100		100
Investment property	6		20,269,648		-
			<u>23,032,405</u>		<u>3,513</u>
<b>CURRENT ASSETS</b>					
Debtors	7	237,838		29,599	
Cash at bank		<u>25,760</u>		<u>-</u>	
		263,598		29,599	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>2,477,756</u>		<u>45,775</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,214,158)</u>		<u>(16,176)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,818,247		(12,663)
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(13,180,294)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,029,949)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>6,608,004</u>		<u>(12,663)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Non distributable reserve	11		3,089,846		-
Retained earnings			<u>3,518,058</u>		<u>(12,763)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,608,004</u>		<u>(12,663)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

Mr S A Monk - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Lace Market Point Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Lace Market Point Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Integral Features	- 2% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Integral Features £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 October 2021	-	4,266	-	4,266
Additions	1,915,498	831,149	22,280	2,768,927
Revaluations	38,310	81,485	-	119,795
At 30 September 2022	<u>1,953,808</u>	<u>916,900</u>	<u>22,280</u>	<u>2,892,988</u>
<b>DEPRECIATION</b>				
At 1 October 2021	-	853	-	853
Charge for year	38,310	85,598	5,570	129,478
At 30 September 2022	<u>38,310</u>	<u>86,451</u>	<u>5,570</u>	<u>130,331</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>1,915,498</u>	<u>830,449</u>	<u>16,710</u>	<u>2,762,657</u>
At 30 September 2021	<u>-</u>	<u>3,413</u>	<u>-</u>	<u>3,413</u>

Cost or valuation at 30 September 2022 is represented by:

	Integral Features £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2022	1,953,808	896,339	-	2,850,147
Cost	-	20,561	22,280	42,841
	<u>1,953,808</u>	<u>916,900</u>	<u>22,280</u>	<u>2,892,988</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>100</u>
At 30 September 2021	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	16,269,648
Revaluations	4,000,000
At 30 September 2022	<u>20,269,648</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>20,269,648</u>

Fair value at 30 September 2022 is represented by:

	£
Valuation in 2022	<u>20,269,648</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>16,269,648</u>	-

Investment property was valued on an open market basis on 30 September 2022 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	142,412	-
Other debtors	36,520	29,599
Prepayments and accrued income	58,906	-
	<u>237,838</u>	<u>29,599</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	189,992	-
Hire purchase contracts	1,826	-
Trade creditors	58,788	1,320
VAT	2,514	-
Other creditors	2,068,879	10,200
Accruals and deferred income	155,757	34,255
	<u>2,477,756</u>	<u>45,775</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 2-5 years	13,162,373	-
Hire purchase contracts	17,921	-
	<u>13,180,294</u>	-



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. **RESERVES**

			Non distributable reserve £
Non distributable reserve			<u>3,089,846</u>
At 30 September 2022			<u>3,089,846</u>

12. **RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided to companies with common directors and under common control amounted to £25,576 (2021: £29,599).

The balance outstanding on interest free loans provided from companies with common directors and under common control amounted to £1,868,879 (2021:£10,200).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.