

Company Registration No. 12579501 (England and Wales)

**TRELAWNY LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 30 APRIL 2020 TO 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# TRELAWNY LTD

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# TRELAWNY LTD

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£
<b>Fixed assets</b>			
Investment properties	4		2,305,000
<b>Current assets</b>			
Debtors	5	1,727	
Cash at bank and in hand		36,207	
		<u>37,934</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(31,159)</u>	
<b>Net current assets</b>			6,775
<b>Total assets less current liabilities</b>			<u>2,311,775</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(1,435,000)</u>
<b>Net assets</b>			<u><u>876,775</u></u>
<b>Capital and reserves</b>			
Called up share capital	8		100
Share premium account			869,902
Profit and loss reserves			<u>6,773</u>
<b>Total equity</b>			<u><u>876,775</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **TRELAWNY LTD**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2021***

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The financial statements were approved by the board of directors and authorised for issue on 16 December 2021 and are signed on its behalf by:

Mrs N Campbell  
**Director**

Mr D Campbell  
**Director**

**Company Registration No. 12579501**

# TRELAWNY LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Company information**

Trelawny Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Old Vicarage, 234 Abbeydale Road South, Sheffield, South Yorkshire, S17 3LA.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TRELAWNY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2021 Number
Total	2

# TRELAWNY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

### 4 Investment property

	2021 £
<b>Fair value</b>	
At 30 April 2020	-
Additions	2,305,000
At 31 March 2021	<u>2,305,000</u>

### 5 Debtors

	2021 £
<b>Amounts falling due within one year:</b>	
Prepayments and accrued income	1,727
	<u>1,727</u>

### 6 Creditors: amounts falling due within one year

	2021 £
Taxation and social security	1,589
Other creditors	29,570
	<u>31,159</u>

Other creditors consist of £10,629 Accruals and £18,941 Directors loan account.

### 7 Creditors: amounts falling due after more than one year

	2021 £
Bank loans and overdrafts	1,135,000
Other creditors	300,000
	<u>1,435,000</u>

Other creditors consist of £300,000 Directors loan account.

### 8 Called up share capital

	2021 Number	2021 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

During the year 100 Ordinary shares of £1 each were issued and fully paid at par for cash consideration.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.