

Labour To Win Ltd
Unaudited Financial Statements
for the Year Ended 30 April 2023

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for the year ended 30 April 2023**

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Labour To Win Ltd
Company Information
for the year ended 30 April 2023

| | |
|---------------------------|--|
| Directors: | L Akehurst N Yeowell S J Thomas |
| Registered office: | New Derwent House 69-73 Theobalds Road London WC1X 8TA |
| Registered number: | 12562895 (England and Wales) |
| Accountants: | Cooper Parry Advisory Limited New Derwent House 69-73 Theobalds Road London WC1X 8TA |

Balance Sheet
30 April 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|---------------|--------------|
| Current assets | | | |
| Debtors | 4 | - | 1,768 |
| Cash at bank | | <u>39,202</u> | <u>9,840</u> |
| | | 39,202 | 11,608 |
| Creditors | | | |
| Amounts falling due within one year | 5 | <u>2,750</u> | <u>4,446</u> |
| Net current assets | | <u>36,452</u> | <u>7,162</u> |
| Total assets less current liabilities | | <u>36,452</u> | <u>7,162</u> |
| Reserves | | | |
| Retained earnings | 6 | <u>36,452</u> | <u>7,162</u> |
| | | <u>36,452</u> | <u>7,162</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2024 and were signed on its behalf by:

N Yeowell - Director

**Notes to the Financial Statements
for the year ended 30 April 2023**

1. Statutory information

Labour To Win Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The company is exempt from corporation tax, it being a company not carrying on business for the purpose of making a profit.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company meets its day to day working capital requirements through the support of the directors and related companies. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

3. Employees and directors

The average number of employees during the year was 2 (2022 - 2) .

4. Debtors: amounts falling due within one year

| | 2023 | 2022 |
|--------------------------------|----------|--------------|
| | £ | £ |
| Other debtors | - | 1,219 |
| Prepayments and accrued income | - | 549 |
| | <u>-</u> | <u>1,768</u> |

5. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Social security and other taxes | - | 946 |
| Accrued expenses | 2,750 | 3,500 |
| | <u>2,750</u> | <u>4,446</u> |

Notes to the Financial Statements - continued
for the year ended 30 April 2023

6. **Reserves**

**Retained
earnings
£**

| | |
|---------------------|---------------|
| At 1 May 2022 | 7,162 |
| Profit for the year | <u>29,290</u> |
| At 30 April 2023 | <u>36,452</u> |

7. **Related party disclosures**

Included within other debtors is £nil (2022: £1,219) owed from related companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.