

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Hypha Knowledge Integration Limited

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for the Year Ended 31 December 2021

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Hypha Knowledge Integration Limited

Company Information for the Year Ended 31 December 2021

DIRECTORS:

L French
A Kaushik
C Thompson

REGISTERED OFFICE:

1st Floor, The Brew
Eagle House
163 City Road
London
EC1V 1NR

REGISTERED NUMBER:

12555768 (England and Wales)

ACCOUNTANTS:

Dragon Argent Limited
63 Bermondsey Street
London
SE1 3XF

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		2,333		-
Tangible assets	5		<u>3,111</u>		<u>1,627</u>
			5,444		1,627
CURRENT ASSETS					
Debtors	6	147,072		117,570	
Cash at bank		<u>5,187</u>		<u>34,427</u>	
		152,259		151,997	
CREDITORS					
Amounts falling due within one year	7	<u>169,217</u>		<u>180,960</u>	
NET CURRENT LIABILITIES			<u>(16,958)</u>		<u>(28,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,514)</u>		<u>(27,336)</u>
CAPITAL AND RESERVES					
Called up share capital			166		108
Share premium			274,637		30,005
Retained earnings			<u>(286,317)</u>		<u>(57,449)</u>
			<u>(11,514)</u>		<u>(27,336)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2022 and were signed on its behalf by:

A Kaushik - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Hypha Knowledge Integration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	3,000
At 31 December 2021	<u>3,000</u>
AMORTISATION	
Charge for year	667
At 31 December 2021	<u>667</u>
NET BOOK VALUE	
At 31 December 2021	<u>2,333</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	1,773
Additions	3,779
At 31 December 2021	<u>5,552</u>
DEPRECIATION	
At 1 January 2021	146
Charge for year	2,295
At 31 December 2021	<u>2,441</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,111</u>
At 31 December 2020	<u>1,627</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	71,720	87,972
Other debtors	<u>75,352</u>	<u>29,598</u>
	<u>147,072</u>	<u>117,570</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	154	-
Trade creditors	18,526	12,000
Taxation and social security	14,048	14,832
Other creditors	<u>136,489</u>	<u>154,128</u>
	<u>169,217</u>	<u>180,960</u>

Included within other creditors falling due within one year is a balance of £37,172 (2020: £37,172) in relation to a convertible loan note issued in the period to 31 December 2020. The number of shares to be issued to the third party, nor the date of conversion of the loan, are fixed.

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date, included in other creditors due within one year is an amount of £15,000 (2020: £nil) due to director A Kaushik, an amount of £15,000 (2020: £nil) due to director L French, and an amount of £15,000 (2020: £nil) due to Viadynamics Limited. Viadynamics Limited is a related party by virtue of being under the control of director C Thompson. All of these loans are not subject to interest or any formal repayment terms.

At the balance sheet date, included in trade creditors due within one year is an amount of £12,175 (2020: £12,000) due to Viadynamics Limited for services rendered to Hypha Knowledge Integration Limited under normal terms of business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.