

Unaudited Financial Statements  
for the Period 14 April 2020 to 31 December 2020  
for  
Hypha Knowledge Integration Limited

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for the Period 14 April 2020 to 31 December 2020

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# Hypha Knowledge Integration Limited

## Company Information

for the Period 14 April 2020 to 31 December 2020

**DIRECTORS:**

L French  
A Kaushik  
C Thompson

**REGISTERED OFFICE:**

1st Floor, The Brew  
Eagle House  
163 City Road  
London  
EC1V 1NR

**REGISTERED NUMBER:**

12555768 (England and Wales)

**ACCOUNTANTS:**

Dragon Argent Limited  
63 Bermondsey Street  
London  
SE1 3XF

Balance Sheet  
31 December 2020

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,627
<b>CURRENT ASSETS</b>			
Debtors	5	117,570	
Cash at bank		<u>34,427</u>	
		151,997	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>180,960</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,963)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(27,336)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			108
Share premium			30,005
Retained earnings			<u>(57,449)</u>
			<u>(27,336)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2021 and were signed on its behalf by:

A Kaushik - Director

Notes to the Financial Statements  
for the Period 14 April 2020 to 31 December 2020

1. **STATUTORY INFORMATION**

Hypha Knowledge Integration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	1,773
At 31 December 2020	<u>1,773</u>
<b>DEPRECIATION</b>	
Charge for period	146
At 31 December 2020	<u>146</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,627</u>

Notes to the Financial Statements - continued  
for the Period 14 April 2020 to 31 December 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	87,972
Other debtors	29,598
	<u>117,570</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	12,000
Taxation and social security	14,832
Other creditors	154,128
	<u>180,960</u>

7. **RELATED PARTY DISCLOSURES**

Included within other creditors falling due within one year is a balance of £37,172 in relation to a convertible loan note issued during the period. The number of shares to be issued to the third party on conversion of the loan is not fixed, and therefore this balance is recorded entirely as a liability as opposed to split between liability and equity.

8. **POST BALANCE SHEET EVENTS**

Included within other creditors due within one year is a balance of £30,000 received during the period in relation to a share issue which completed in February 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.