

REGISTERED COMPANY NUMBER: 12548538 (England and Wales)
REGISTERED CHARITY NUMBER: 1202401

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT**

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FOR THE YEAR ENDED 30 APRIL 2023**

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**GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT (REGISTERED NUMBER: 12548538)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity has due regard to the Charity Commission guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12548538 (England and Wales)

Registered Charity number

1202401

Registered office

6 Charlotte Street
Bath
BA1 2NE

Trustees

B L Caldecott
U Volz
R Bauer
N Seega
I Diaz-Rainey (resigned 1.9.22)
L E Sachs
G Gianfrate (appointed 5.12.22)
F Paetzold (appointed 5.12.22) (resigned 25.8.23)
T Court (appointed 5.12.22)
Y Wang (appointed 5.12.22) (resigned 25.8.23)
M Lambert (appointed 12.12.22)
T Busch (appointed 12.12.22)
C A Vargas (appointed 25.8.23)
C Zhang (appointed 25.8.23)
H Raubenheimer (appointed 1.10.23)

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Approved by order of the board of trustees on 1 December 2023 and signed on its behalf by:

H Raubenheimer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT**

Independent examiner's report to the trustees of Global Research Alliance For Sustainable Finance and Investment ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew George Small FCA
The Institute of Chartered Accountants in England and Wales

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

15 January 2024

**GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	Year Ended 30.4.23 Unrestricted fund £	Period 6.4.20 to 30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>244,659</u>	<u>87,041</u>
EXPENDITURE ON			
Raising funds		2,632	229
Charitable activities			
General		171,598	42,326
Other		<u>52,356</u>	<u>307</u>
Total		<u>226,586</u>	<u>42,862</u>
NET INCOME		18,073	44,179
RECONCILIATION OF FUNDS			
Total funds brought forward		44,179	-
TOTAL FUNDS CARRIED FORWARD		<u>62,252</u>	<u>44,179</u>

The notes form part of these financial statements

**GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT (REGISTERED NUMBER: 12548538)**

**BALANCE SHEET
30 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		62,734	44,662
CREDITORS			
Amounts falling due within one year	5	(482)	(483)
NET CURRENT ASSETS		<u>62,252</u>	<u>44,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,252	44,179
NET ASSETS		<u>62,252</u>	<u>44,179</u>
FUNDS	6		
Unrestricted funds		<u>62,252</u>	44,179
TOTAL FUNDS		<u>62,252</u>	<u>44,179</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2023 and were signed on its behalf by:

H Raubenheimer - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the period ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the period ended 30 April 2022.

**GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
FINANCE AND INVESTMENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.4.23	Period 6.4.20 to 30.4.22
Employee	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>87,041</u>
EXPENDITURE ON	
Raising funds	229
Charitable activities	
General	42,326
Other	307
Total	<u>42,862</u>
NET INCOME	44,179
TOTAL FUNDS CARRIED FORWARD	<u>44,179</u>

**GLOBAL RESEARCH ALLIANCE FOR SUSTAINABLE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>482</u>	<u>483</u>

6. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	44,179	18,073	62,252
TOTAL FUNDS	<u>44,179</u>	<u>18,073</u>	<u>62,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,659	(226,586)	18,073
TOTAL FUNDS	<u>244,659</u>	<u>(226,586)</u>	<u>18,073</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.4.22 £
Unrestricted funds		
General fund	44,179	44,179
TOTAL FUNDS	<u>44,179</u>	<u>44,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,041	(42,862)	44,179
TOTAL FUNDS	<u>87,041</u>	<u>(42,862)</u>	<u>44,179</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.