

THE LAB PROJECT LTD

Registered Number
12546471
(England and Wales)

Unaudited Financial Statements for the Year ended
30 April 2023

THE LAB PROJECT LTD

Company Information for the year from 1 May 2022 to 30 April 2023

Director STRATAKIS, Charilaos-Antzei

Registered Address 13 Clare Street

Bristol

BS1 1XH

Registered Number 12546471 (England and Wales)

THE LAB PROJECT LTD

Balance Sheet as at 30 April 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors		10		10	
Cash at bank and on hand		4,214		27	
		<u>4,224</u>		<u>37</u>	
Creditors amounts falling due within one year	8	9,056		1,060	
		<u></u>		<u></u>	
Net current assets (liabilities)			(4,832)		(1,023)
Total assets less current liabilities			<u>(4,832)</u>		<u>(1,023)</u>
Net assets			<u>(4,832)</u>		<u>(1,023)</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			(4,842)		(1,033)
Shareholders' funds			<u>(4,832)</u>		<u>(1,023)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 28 January 2024, and are signed on its behalf by:

STRATAKIS, Charilaos-Antzei

Director

Registered Company No. 12546471

THE LAB PROJECT LTD

Notes to the Financial Statements for the year ended 30 April 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the period under review was that of dental practice activities.

4. Accounting policies

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

5. Employee information

	2023	2022
Average number of employees during the year	1	0

6. Directors advances, credits and guarantees

Director's loan account balance of £460 (2022: £460) relates to director C Stratakis

7. Debtors within one year

	2023	2022
	£	£
Other debtors	10	10
Total	10	10

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Taxation and social security	166	-
Other creditors	8,410	760
Accrued liabilities and deferred income	480	300
Total	9,056	1,060

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.