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Registration number: 12546118

# POS Valentines Puzzle CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2022



## **POS Valentines Puzzle CIC**

### **Company Information**

**Directors** Ms Charlotte Isobel Moore  
Miss Charlie Bonshor  
Mrs Claire Tracy Edwards

**Registered office** Bryngwyn  
Lancyh  
Boncath  
SA37 0LW

## POS Valentines Puzzle CIC

(Registration number: 12546118)

### Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	9,246	-
<b>Current assets</b>			
Cash at bank and in hand		12	372
<b>Creditors: Amounts falling due within one year</b>	6	<u>(11,308)</u>	<u>(445)</u>
<b>Net current liabilities</b>		<u>(11,296)</u>	<u>(73)</u>
<b>Net liabilities</b>		<u>(2,050)</u>	<u>(73)</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>(2,050)</u>	<u>(73)</u>
<b>Total equity</b>		<u>(2,050)</u>	<u>(73)</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 November 2022 and signed on its behalf by:



.....  
Ms Charlotte Isobel Moore  
Director

## **POS Valentines Puzzle CIC**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Bryngwyn  
Lancyh  
Boncath  
SA37 0LW

These financial statements were authorised for issue by the Board on 14 November 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis, despite the fact that liabilities exceed assets. Throughout 2022 due to COVID therapy sessions have been provided virtually and the centre has completed a large amount of work creating an animal therapy and petting area where children and vulnerable adults can gain therapy which has mainly been funded by a grant from National Lottery. The centre will reopen to face to face sessions in 2023, the directors have also secured an additional grant of £10,000, therefore the Directors consider that it is appropriate to prepare the accounts on a going concern basis,

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## POS Valentines Puzzle CIC

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### Other grants

Grants received from National Lottery throughout the financial year.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	10% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

#### 4 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	840	-

## POS Valentines Puzzle CIC

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### 5 Tangible assets

	Properties under construction £	Total £
<b>Cost or valuation</b>		
Additions	10,087	10,087
At 30 April 2022	10,087	10,087
<b>Depreciation</b>		
Charge for the year	841	841
At 30 April 2022	841	841
<b>Carrying amount</b>		
At 30 April 2022	9,246	9,246

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2022 £	2021 £
Note		
<b>Due within one year</b>		
Trade creditors	80	-
Other related parties	1,792	195
Other creditors	9,436	250
	11,308	445

# POS Valentines Puzzle CIC

## Notes to the Financial Statements for the Year Ended 30 April 2022

### 7 Share capital

### 8 Related party transactions

#### Transactions with directors

	At 1 May 2021	Other payments made to company by director	At 30 April 2022
	£	£	£
<b>2022</b>			
Director's Current Accounts	(195)	(1,597)	(1,792)
	At 3 April 2020	Other payments made to company by director	At 30 April 2021
	£	£	£
<b>2021</b>			
Director's Current Accounts	-	(195)	(195)

000004/15.

**CIC 34****Community Interest Company Report**For official use  
(Please leave blank)Please  
complete in  
typescript, or  
in bold black  
capitals.Company Name in  
full

Company Number

Year Ending

Valentines  
POS Valentines Puzzle CIC

12546118

30 April 2022

(The date format is required in full)

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)****PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This company provides sensory and therapeutic activities to vulnerable children and adults. We hold a range of activities to beat social isolation and improve individuals wellbeing. We work closely with the community to make a difference to individuals lives promoting new opportunities for them.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

*There are no stakeholders in the company  
any decisions are made by active  
directors.*

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

*No remuneration was received.*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

*No transfer of assets other than for  
full consideration has been made.*

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

09/01/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Bryngwyn, Llanarth	
Boncath	
Pembrokeshire SA37 0LW	
Tel	07944674120
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**